

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
SEPTEMBER 15, 2016

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Nancy Norman, Joe Williamson, Irma Garza and Barbara Hopper

1. Open – Mark Heinrich, President, called the meeting to order at 12:01 pm in the SEDCO board room.
2. Abstention and Conflicts of Interest – None
3. August 18, 2016 – Shannon Taliaferro made a motion to accept the August 18, 2016 minutes as presented. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Joe Williamson, Benny Arguello and Mark Heinrich all in favor
4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial statements and payment of the monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson, Nancy Norman, Shannon Taliaferro and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director, Barbara Hopper reported the following:
 - a. Klemke Note – To be discussed in Executive Session.
 - b. Discuss and Consider Lorentz Lease Purchase at 1500 W. Woodrow Road – Barbara Hopper reported Lorentz Industrial Lease with options to Purchase will expire February 1, 2017. They are in the process of getting figures together to see if it is feasible to purchase and add on. There will be further negotiation at a later date.
 - c. Discuss 2016-2017 Budget Presented to the City Council September 12, 2016 – Barbara Hopper reported that the Budget presented to the City Council on September 12, 2016 was approved.
 - d. Discuss and Consider Drafting a Confidentially Agreement for Personnel and Board – Barbara Hopper reported that while she attended a Sales Tax workshop during the ethic session an instructor advised that it is a good policy to enforce. Barbara Hopper reported that she had spoken to Attorney Brad Pettiet and he is able to draft a confidentially agreement for personnel and board. Nancy Norman made the motion to have Attorney Brad Pettiet draft a confidentially agreement for personnel and board. Benny Arguello seconded the motion. The motion was carried with Nancy Norman, Benny Arguello, Joe Williamson, Shannon Taliaferro and Mark Heinrich all in favor.
 - e. Prospective Businesses - None
7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086.

 - a. Section- 551.086 Deliberation Regarding Economic Development Negotiation - The Board went into Session at 12:30 pm regarding section 551.086 Deliberation Regarding Economic Development Negotiation. The Board came out of Executive Session at 12:38 pm. No action was taken during Executive Session. The Board proceeded with open session at 12:43pm .
8. Discuss and Consider any Action to be Taken After Executive Session – None
9. Adjournment – The meeting was adjourned at 12:44 pm.

Mark Heinrich, President