

## SEDCO Timeline for Projects Incentives

1. Applicant will prepare application and turn in to SEDCO by the first of the month.
2. SEDCO will run credit and background check.
3. Applicant will attend SEDCO board meeting and present your project with estimates to the board for approval (our meetings are the 3<sup>rd</sup> Thursday of each month).
4. SEDCO will post notice of public hearing for a 60-day public comment period. This allows the public to voice their opinion on project incentives. Notice is posted in the Slatonite, at City Hall and at the SEDCO office the following Thursday after the SEDCO board approves the project.
5. SEDCO will present your project incentive to the city council for their approval (their meeting is on the 2<sup>nd</sup> Monday each month).
6. If city council approves the project incentive, SEDCO will hold a public hearing at the following SEDCO meeting.
7. If the city council approves the project incentive and there are no public objections in the form of a petition within the 60-day comment period, we can move forward.
8. Applicant will sign contract with SEDCO.
9. After project is completed turn in paid invoices and receive payment from SEDCO.
10. Meetings with Leading EDG (Taylor McAlpine) for free and confidential assistance with business REQUIRED.
11. Your business must remain open for one year from signing your contract or you are required to pay back the incentive to SEDCO.