

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
OCTOBER 20, 2016

THOSE PRESENT: Mark Heinrich, Benny Arguello, Nancy Norman, Joe Williamson, Irma Garza and Barbara Hopper

1. Open – Mark Heinrich, President, called the meeting to order at 12:04 pm in the SEDCO board room.
2. Abstention and Conflicts of Interest – None
3. September 15, 2016 Minutes – Nancy Norman made a motion to accept the September 15, 2016 minutes as presented. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Joe Williamson and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial statements and payment of the monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson, Nancy Norman and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director, Barbara Hopper reported the following:
 - a. Klemke Note – No payments in 2016 .
 - b. Discuss and Consider Lorentz Lease Purchase Extension – Barbara Hopper reported Lorentz Industrial Lease will be extended to 2019. Nancy Norman made the motion to accept the extension of lease to 2019. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe Williamson, Benny Arguello and Mark Heinrich all in favor.
 - c. Discuss and Consider Confidentially agreement for SEDCO Personnel and Board- Barbara Hopper gave everyone present a copy of the Confidentially and Non-Disclosure of Proprietary Agreement. Joe Williamson made the motion to accept the Confidentially Agreement for SEDCO. Benny Arguello seconded the motion. The motion was carried with Joe Williamson, Benny Arguello, Nancy Norman and Mark Heinrich all in favor. The agreement was signed by personnel and board.
 - d. Discuss Water Damage in SEDCO Office Building- Barbara Hopper reported that due to the plumbing issue that occurred last week there was water damage to the carpet in the board room expanding to the next office. Barbara Hopper obtained services from Carpet Tech and Dub White Heating/Cooling and Plumbing services. Further maintenance may have to be done to building.
 - e. Prospective Businesses – Barbara Hopper reported Tiger Nutrition is now open for business 7:00am -9:00am and 11:30 – 1:00 pm Monday –Friday. Extended hours at a later date. The business offers Herbalife products, nutritional shakes, and weight loss coaching.
 - f. Tour Slaton Bakery Cookie Factory – The board dispersed to the Slaton Bakery Cookie Plant at 12:34 pm for a tour of the plant.
7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086.
8. Discuss and Consider any Action to be Taken After Executive Session – None
9. Adjournment – The board adjourned from the Slaton Bakery Cookie Plant at 1:20 pm.

Mark Heinrich, President