

SLATON ECONOMIC DEVELOPMENT CORPORATION  
SEDCO BOARD ROOM  
November 25, 2014

THOSE PRESENT: Benny Arguello, Joe Williamson, Nancy Norman, Dubbin Englund, Mike Lamberson, and Barbara Hopper.

1. Open – Benny Arguello, Secretary Treasurer, called the meeting to order at 8:03a.m. in the SEDCO Board Room
2. Abstention and Conflicts of Interest – None
3. Comments from the Public (limited to 5 minutes) - None
4. Discuss and Consider Options for Solar Pump Company Distribution Warehouse Interested in Slaton – Barbara Hopper reported the need to amend the motion made at the November 20, 2014 meeting due to time constraints and the fact the owner of the property is not willing to lease the property. Shannon Taliaferro had made a motion for SEDCO to either lease to purchase or purchase the property at 1500 Woodrow Road with the purchase limit to be decided after receiving an appraisal. The Solar Pump Company will take their business to Lubbock if we are not able to purchase the building and do a lease/purchase with them. After much discussion the board felt the impact of this project would be a great benefit to Slaton. The board also wants to begin negotiations on purchasing (2) two acres of land directly behind the property for future expansion by the Solar Pump Company. Joe Williamson made a motion to proceed as soon as possible with an appraisal to be prepared by Dwayne Maldon in the approximate amount of \$800.00 to \$1,000.00 on the building and land at 1500 Woodrow Road and to authorize Mark Heinrich to begin negotiations on said property in an amount up to \$250,000.00 to be paid out of SEDCO's Certificate of Deposit. Nancy Norman seconded the motion, the motion carried with Joe Williamson, Nancy Norman and Benny Arguello all in favor. Joe Williamson made a motion to authorize Barbara Hopper to contact Clark Wood about purchasing (2) acres of land directly behind the property at 1500 Woodrow Road. Nancy Norman seconded the motion, the motion carried with Joe Williamson, Nancy Norman and Benny Arguello all in favor.
5. Executive Session:  
An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086
6. Discuss and Consider any Action to be Taken after Executive Session – The Board did not go into Executive Session.
7. Adjournment – The meeting was adjourned at 9:18 a.m.

---

Benny Arguello, Secretary/ Treasurer