

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Nancy Norman, Joe Williamson, Dubbin Englund, Mike Lamberson, Eric Macias, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 12:00pm in the SEDCO Board Room.
2. Abstention and Conflicts of Interest – None
3. October 16, 2014 Minutes – Nancy Norman made a motion to accept the October 16, 2014 minutes as presented. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe Williamson, Shannon Taliaferro and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statement and payment of the monthly bills as presented. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Joe Williamson, and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director and/or President Report
 - a. Klemke Note – Barbara Hopper reported we had received the November payment in the mail and they were current on payments.
 - b. Update on Land under Contract at Corner of 9th & Hwy 84 with LMB Land, LLC for Retail Strip Mall – Barbara Hopper reported LMB Land, LLC had contacted her questioning whether an environmental study had been made on the land. Barbara had Lezlee Harlan contact them answering there had never been a study done and the land has always been unimproved property. They also contacted our attorney, Bradley Pettiet, to see if SEDCO would allow them to change the title company to one in the Dallas area. After discussion, the Board agreed the title company in Lubbock would remain in charge of closing the property.
 - c. IntegraCare Restructuring – Barbara Hopper reported if the name of Kindred IntegraCare was going to change, it would not be until after the new year and she would rework the lease with the company at that time.
 - d. Cell Tower Lease – Barbara Hopper reported she still has not received a copy of the signed contract with Crown Castle. After talking on the telephone with Jennifer Barry, they have agreed to email it to Barbara when they locate it.
 - e. Discuss and Consider allowing Baum Outdoor to rent ground space from SEDCO to put a Billboard on – Barbara Hopper reported she explained to the company the situation with Kitten Land leasing the property and needing to know exactly where they were looking before talking to Kitten Land, Baum Outdoor has secured a couple of sites around Slaton already and would let her know exactly where if they were still interested.
 - f. Update on Chamber of Commerce Building for Sale – Barbara Hopper reported a contract has been signed to sell the Chamber of Commerce Building. The Slaton Industrial Foundation agreed to loan the Chamber the \$5,400.00 to purchase the SEDCO land by Slat-Co at 2% interest. Barbara extended the contract with the Chamber until February 17, 2015 for the property.
 - g. Discuss and Consider Options for Solar Pump Company Distribution Warehouse interested in Slaton – Barbara Hopper introduced Eric Macias to make his presentation to the Board about the Solar Pump Company he works for and their interest in locating a distribution warehouse in Slaton. After Eric answered questions asked by the Board, the Board discussed the impact for Slaton and decided to pursue either a lease to purchase or purchase of said property. Shannon Taliaferro made a motion for SEDCO to either lease to purchase or purchase the property at 1500 Woodrow Road with purchase limit to be decided after receiving an appraisal. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Joe Williamson, and Mark Heinrich all in favor.
 - h. Prospective Businesses – Barbara Hopper reported Ms. Zapata's had sold and was expected to reopen mid-December.
7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086
8. Discuss and Consider any Action to be Taken After Executive Session – The Board did not go into Executive Session.
9. Adjournment – The meeting was adjourned at 1:48 pm.

Mark Heinrich, President