

SLATON ECONOMIC DEVELOPMENT CORPORATION  
SEDCO BOARD ROOM  
NOVEMBER 17, 2016

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Joe Williamson, Irma Garza and Barbara Hopper

1. Open – Mark Heinrich, President, called the meeting to order at 12:02 pm in the SEDCO board room.
2. Abstention and Conflicts of Interest – None
3. October 20, 2016 Minutes – Benny Arguello made a motion to accept the October 20, 2016 minutes as presented. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson and Mark Heinrich all in favor. Shannon Taliaferro abstained due to her absence at the October 20, 2016 meeting.
4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statements and payment of the monthly bills as presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Joe Williamson and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director, Barbara Hopper reported the following:
  - a. Klemke Note – No payment in 2016.
  - b. Discuss and Consider Recommendations to City Council for SEDCO Board Expiring Terms- Mark Heinrich and Nancy Norman’s term expires in December. Mark Heinrich (President) has agreed to remain Board for another 2 year term. Barbara Hopper will speak to Nancy Norman at a later date since she was not present.
  - c. Discuss and Consider Incentives for Pink Rose Organix – Barbara Hopper reported this is the Company out of California that makes organic feed. The company will reside in the brick part of what was once the Supreme Feed Mill. Barbara Hopper also reported she had been contacted by a gentleman named Sam that will come in to visit with her in the next week to discuss what SEDCO can help them with.
  - d. Discuss and Consider Holiday Hours- Barbara Hopper suggested SEDCO being closed for the holidays Thursday December 23<sup>rd</sup> thru Monday January 2<sup>nd</sup>. Benny Arguello made the motion to accept the Holiday Hours. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson, Shannon Taliaferro and Mark Heinrich all in favor.
  - e. Discuss Quarterly Meal/Meeting in December- After discussion the Board has decided to have a Christmas party only for SEDCO. The Quarterly Meal/Meeting will take place at a later date possibly January or February.
  - f. Prospective Business- Barbara Hopper reported there is one prospective business that will be discussed during executive session.
7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086.

  - a. Section- 551.086 Deliberation Regarding Economic Development Negotiation - The Board went into Session at 12:19 pm regarding section 551.086 Deliberation Regarding Economic Development Negotiation. The Board came out of Executive Session at 12:33 pm. No action was taken during Executive Session. The Board proceeded with open session at 12:33 pm.
8. Discuss and Consider any Action to be Taken After Executive Session – None
9. Adjournment – The meeting was adjourned at 12:34 pm.

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Mark Heinrich, President