

THOSE PRESENT: Mark Heinrich, Benny Arguello, Joe Williamson, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 12:16pm in the SEDCO Board Room.
2. Abstentions and Conflicts of Interest – None
3. Approve June 19, 2014 Minutes – Benny Arguello made a motion to accept the June 19, 2014 minutes as presented. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson, and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial statement and payment of the bills as presented. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson, and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director and/or President Report
  - a. General Airpark Discussion and Future Industrial Park Development – Barbara Hopper reported there was nothing new to report at this time.
  - b. Klemke Note – Barbara Hopper reported she met with the attorney to complete the Reinstatement, Modification, Renewal, and Extension Agreement for Rod and Judy Klemke with payments of \$300.00 beginning September 1, 2014. She explained a new motion needed to be made on the amount of interest forgiven against the improvements to the property. The original motion set the value of the interest to be forgiven at \$18,000.00 which was figured to May 29, 2013, but the Board needed to adjust the interest to be figured to the date of the Reinstatement, Modification, Renewal, and Extension Agreement which would make the interest \$18,941.10. After discussion, Joe Williamson made the motion to adjust the assessed value of the improvements of interest of \$18,000.00 from the motion made February 20, 2014 to \$18,941.10 as the reason for the credit to the revised balance in the agreement. Benny Arguello seconded the motion. The motion carried with Joe Williamson, Benny Arguello, and Mark Heinrich all in favor.
  - c. Update on Land under Contract at Corner of 9<sup>th</sup> & Hwy 84 with LMB Land, LLC for Retail Strip Mall – Barbara Hopper reported the contract with LMB Land, LLC expired July 4, 2014. She said she would contact him about another contract extension on the property.
  - d. Possible Relocation of Transport Company – Barbara Hopper reported the transport company was unclear about decisions on relocation at this time. It appeared the company was branching into a different area.
  - e. Update on BMC Powder Coat, LLC (Steven Brosch) – Barbara Hopper reported Steven Brosch appeared to be bringing equipment into his shop to begin business soon.
  - f. Prospect Interest in Slaton – Barbara Hopper reported she was not aware of any new prospects at this time.
  - g. Chamber Office Relocation : Possibility of SEDCO selling lot beside Slat-Co to the Chamber – Barbara Hopper reported the Directors of the Chamber of Commerce voted to sell the current Chamber Building. The Directors discussed possibly purchasing the SEDCO property available beside Slat-Co Printing and building a new Chamber of Commerce. After discussion, Joe Williamson made the motion to sell the property by Slat-Co Printing on 8<sup>th</sup> Street at fair market value to the Slaton Chamber of Commerce. Benny Arguello seconded the motion. The motion carried with Joe Williamson, Benny Arguello, and Mark Heinrich all in favor.
  - h. Possibility of Selling Land to Mike Hoover – Barbara Hopper reported Mike Hoover is not able to purchase any additional property at this time.
  - i. 2014-2015 Budget Proposal – Barbara Hopper presented the 2014-2015 Budget Proposal to the Board to begin working to finalize.
7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086
  - a. Section 551.074 Personnel Matters – Executive Director and Administrative Assistant Annual Review and Pay Evaluations
8. Discuss and Consider any Action to be Taken After Executive Session – Did not go into Executive Session.
9. Adjournment – The meeting was adjourned at 12:46 p.m.

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Mark Heinrich, President