

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
JANUARY 19, 2017

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Nancy Norman, Irma Garza, Barbara Hopper, John Conboy and Sam VanVuren.

1. Open – Mark Heinrich, President, called the meeting to order at 12:01 pm in the SEDCO board room.
2. Abstention and Conflicts of Interest – None
3. November 17, 2016 Minutes – Benny Arguello made a motion to accept the November 17, 2016 minutes as presented. Shannon Taliaferro seconded the motion. The motion carried with Benny Arguello, Shannon Taliaferro and Mark Heinrich all in favor. Nancy Norman abstained due to her absence at the November 17, 2016 meeting.
4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statements and payment of the monthly bills as presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Nancy Norman and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director and or Presidents Report:
 - a. Election of Officers – Shannon Taliaferro made a motion to nominate Mike Heinrich for President. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello and Nancy Norman all in favor. Nancy Norman made a motion to nominate Sharron Taliaferro for Vice President. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello and Mike Heinrich all in favor. Shannon Taliaferro made a motion to nominate Benny Arguello for Secretary/ Treasurer. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman and Mike Heinrich all in favor.
 - b. Discuss and Consider Infrastructure Project for Kim Wiley at Gin 9th St and Antique Yard on Crosby St. Barbara Hopper reported Mike Lamberson and herself had met with Kim Wiley and informed her that SEDCO could only help with infrastructure. Kim Wiley stated they we will be needing a 1” and a 2” water tap and a sewer tap. The water taps total \$4600.00 for both. Dabila Plumbing will be doing the sewer tap for \$4500.00. Shannon Taliaferro made a motion to approve \$4500.00 for sewer tap and revisit in September 2017 to possibly approve \$4600.00 for water taps as a reimbursement. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Benny Arguello and Mark Heinrich all in favor.
 - c. Discuss and Consider Lorentz Lease Purchase Extension- The board deliberated on letting Lorentz out of their 2 year Lease/Purchase Agreement. After discussion, Benny Arguello made a motion to release Lorentz from their 2 year Lease/Purchase extension after closing on BMC Property. Shannon Taliaferro seconded the motion. The motion carried with Benny Arguello, Shannon Taliaferro, Nancy Norman and Mark Heinrich all in favor.
 - d. Discuss and Consider Sponsorship for Chamber Banquet- Barbara Hopper reported Chamber of Commerce is asking for sponsorship of \$500.00 for the 2017 Chamber Banquet. Shannon Taliaferro made a motion to sponsor the Chamber Banquet. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Benny Arguello and Mark Heinrich all in favor.
 - e. Meet with John Conboy, Business Development w/American River Ag in regards to Pink Rose Organtx incentive needs. - John Conboy and Sam VanVuren reported Pink Rose Organtx will manufacture organic feed be distributed to West and East Tx. The organic feed will be blended, packaged and shipped from premises. There are two employees working on site at the moment. Sam VanVuren reported they hope to hire at least ten individuals to start then expand. Pink Rose Organtx is expected to be fully operating mid-March early April. Employment ad will be advertised in local newspaper. John Convoy and Sam VanVuren will meet with Barbara Hopper for further guidance at a later date.
 - f. Prospective Business- Barbara Hopper reported there is a new Steak House what used to be the old Steak House on 9th street has been remodeled and is now Mama Jo’s Steak House. The Steak House is open from 6am to 9pm and offer a menu with a variety for breakfast, lunch and dinner.
7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086.
8. Discuss and Consider any Action to be Taken After Executive Session – None

9. Adjournment – The meeting was adjourned at 1:08 pm.

Mark Heinrich, President