

THOSE PRESENT: Mark Heinrich, Benny Arguello, Shannon Taliaferro, Rod Klemke, Judy Klemke, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 8:00am in the SEDCO Board Room.
2. Abstentions and Conflicts of Interest – None
3. Approve July 17, 2014 Minutes – Shannon Taliaferro made a motion to accept the July 17, 2014 minutes as presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial statement and payment of the monthly bills as presented. Shannon Taliaferro seconded the motion. The motion carried with Benny Arguello, Shannon Taliaferro, and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director and/or President Report
  - a. Klemke Note – Rod and Judy Klemke came and acknowledged they understood and agreed to the Reinstatement, Modification, Renewal, and Extension Agreement. Rod Klemke signed the Agreement and it was notarized by Lezlee Harlan.
  - b. Update on Land under Contract at Corner of 9<sup>th</sup> & Hwy 84 with LMB Land, LLC for Retail Strip Mall – Barbara Hopper reported the contract with LMB Land, LLC was extended to September 4, 2014. They are still working to secure businesses for the property.
  - c. Possible Relocation of Transport Company – Barbara Hopper reported the transport company has not made any decisions about relocating to Slaton at this time.
  - d. Corporate Resolution to Sell Land Next to Slat-Co to the Chamber of Commerce – Barbara Hopper reported the Board needed to have a Corporate Resolution in place to agree to sell the land beside Slat-Co to the Chamber of Commerce contingent on the sale of the current Chamber Building. The Chamber of Commerce Board agreed to the stipulation that if the property is needed for the growth of Slaton in the future and the purchase was not completed then they would forfeit their rights to the land or purchase it immediately. Benny Arguello made a motion to accept the Corporate Resolution to sell the land next to Slat-Co to the Slaton Chamber of Commerce with the stipulations that the property is needed for the future of growth of Slaton, the Chamber would either purchase the land immediately or forfeit their right to the purchase of the land. Shannon Taliaferro seconded the motion. The motion carried with Benny Arguello, Shannon Taliaferro, and Mark Heinrich all in favor.
  - e. Football Advertising with KSSL – Barbara Hopper reported Steve Richie with KSSL Radio had brought SEDCO a contract requesting us to advertise during the football season. The contract was for \$300 per month totaling \$1,200.00. After discussion, the Board agreed with August almost over, SEDCO would advertise September through November. Shannon Taliaferro made the motion to advertise Slaton Economic Development's support of Slaton and Slaton ISD during the football season for three months at \$300.00 per month for a total of \$900.00 this season. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.
  - f. 2014-2015 Budget Proposal – Barbara Hopper presented the 2014-2015 Budget Proposal to the Board. The Board discussed changes and compared this year's budget to the proposal then went into executive session for personnel matters.
7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086
  - a. Section 551.074 Personnel Matters – Executive Director and Administrative Assistant Annual Review and Pay Evaluations - The board went into Executive Session at 8:18 am under Section 551.074 for discussion of personnel matters regarding the Executive Director and Administrative Assistant's annual review and pay evaluations. The board came out of executive session at 8:19 am. No action was taken during the Executive Session. The board proceeded with open session at 8:20 am.
8. Discuss and Consider any Action to be Taken After Executive Session – Shannon Taliaferro made the motion to accept the 2014-2015 Proposed Budget as presented with a 3% wage increase. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.
9. Adjournment – The meeting was adjourned at 8:44 am.