

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
AUGUST 18, 2016

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Nancy Norman, Joe Williamson, Irma Garza and Barbara Hopper

1. Open – Mark Heinrich, President, called the meeting to order at 12:06 pm in the SEDCO board room.
2. Abstention and Conflicts of Interest – None
3. July 14, 2016 Minutes – Nancy Norman made a motion to accept the July 14, 2016 minutes as presented. Shannon Taliaferro seconded the motion. The motion carried with Nancy Norman, Shannon Taliaferro, Joe Williamson, Benny Arguello and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statements and payment of the monthly bills as presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Joe Williamson, Nancy Norman and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director, Barbara Hopper reported the following:
 - a. Klemke Note – Barbara Hopper reported Klemke’s have paid through December 2015.
 - b. Discuss and Consider Proposed 2016-2017 Budget – Barbara Hopper presented options A & B for the 2016-2017 FY to the board. After discussion of options (A) & (B) Joe Williamson made a motion to accept option (B) as presented. Nancy Norman seconded the motion. The motion carried with Joe Williamson, Nancy Norman, Benny Arguello, Shannon Taliaferro and Mark Heinrich all in favor.
 - c. Discuss and Consider Advertising with KSSL during Football Season – Barbara Hopper reported that last year SEDCO had advertised in September and October for \$300.00 per month for a total of \$600.00. Barbara Hopper spoke to Kathy Whitten and she advised that SEDCO could do the same as last year. Nancy Norman made the motion to advertise the same as last year, \$300.00 per month for a total of \$600.00. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Joe Williamson, Shannon Taliaferro and Mark Heinrich all in favor.
 - d. Prospective Businesses- Barbara Hopper reported a new business opening up named Tiger Nutrition. The business sign is on display but no activity at this time.
7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086 .

 - a. Section- 551-074 Personal Matter- The Board went into Session at 12:44 pm regarding section 551-074 Personal Matter. The Board came out of Executive Session at 12:50 pm. No action was taken during Executive Session. The Board proceeded with open session at 12:51pm.
8. Discuss and Consider any Action to be Taken After Executive Session – Barbara Hopper will present employee evaluation to Irma Garza after the meeting.
9. Adjournment – The meeting was adjourned at 12:52 pm.

Mark Heinrich, President