

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
April 18, 2013

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Butch Dodson, Mike Lamberson, Dubbin Englund, Mark Meurer, Lance Bownds, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 11:31am in the SEDCO Board Room.
2. Abstention and Conflicts of Interest – None
3. Approve March 21, 2013 Minutes – Shannon Taliaferro made a motion to accept the March 21, 2013 minutes as presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Butch Dodson and Mark Heinrich all in favor.
4. Comments from the Public - None
5. Director and/or President Report
 - a. General Airpark Discussion and Future Industrial Park Development – Barbara Hopper reported that there was nothing new to report at this time.
 - b. SEDCO Newspaper Articles – Barbara Hopper reported the article in the Slatonite was a positive start to bringing citizen's awareness to what SEDCO is about and who makes up its board. She suggested publishing the minutes on the website in place of the newspaper due to the cost factor.
 - c. Date and Agenda for Next Community Leadership Meeting – Barbara Hopper asked Mark Muerer if he had done anything to organize the next Community Leadership Meeting. He answered no, but asked for Barbara's assistance in getting organized for the Chamber or Mercy Ministries to take on this task.
 - d. Kitten Land - Employee Incentive Agreement – Barbara Hopper reported Kitten Land Company has met their obligations to receive the \$10,000.00 agreed upon with SEDCO by the Employee Incentive Agreement.
 - e. Possibility of City Purchasing Lots from SEDCO – Barbara Hopper reported the City and SEDCO owned lots within the fenced parking lot created for the Boll Weevil Office. The City would like to purchase our lots. SEDCO owns Lots 7 and 9-14 and LubbockCad.org has the market value on these lots at \$2,625.00.
 - f. Possibility of Assisting in Infrastructure Project for Slaton Bakery's Manufacturing Plant – Barbara Hopper reported Sherrill Wilson asked for assistance in the 3phase electric service to the Bakery's Manufacturing plant on Woodrow Road. The cost is \$4,839.00. Sherrill paid Xcel Energy in advance in order to be put in line to have the service ran to the plant and would need reimbursed if we vote to do this project.
 - g. Possibility of Leasing Office Space – Barbara Hopper reported that IntegraCare has been bought out by another home health agency and is waiting for their corporate office to approve the lease.
 - h. New Prospects – Metal Sign Manufacturing and Powder Coating – Barbara Hopper reported Steven Brosch is purchasing the lot behind Smith South Plains to build his Metal Sign Manufacturing and Powder Coating business. He will need 3phase electricity, sewer, and water service. This is something SEDCO could be a part of because it falls in as infrastructure. Infrastructure does not require the creation of primary jobs. She reported she made him aware of SEDCO's budget and he would appreciate any help we can offer. She also talked to Dubbin Englund, Mike Lamberson, and Mark Heinrich about tax abatements for this project from the City of Slaton and Lubbock County. She reported to Stephen his business qualifies as it is new construction.
 - i. 2011-2012 Audit Report – Barbara Hopper reported David Copeland with Bolinger, Segars, Gilbert & Moss, L.L.P. presented the final Audit to the City Council on April 8, 2013. David said SEDCO was in very good shape and found no problems. The Council approved the Audit.
 - j. Quarterly Meal/Meeting – Barbara Hopper thanked Lance Bownds and the others for attending and welcomed everyone to enjoy their meal.
6. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.087
7. Action Items:
 - a. Approve Bills – Benny Arguello made the motion to pay all the bills as presented. Shannon Taliaferro seconded the motion. The motion carried with Benny Arguello, Shannon Taliaferro, Butch Dodson, and Mark Heinrich all in favor.
 - b. General Airpark Discussion and Future Industrial Park Development – No action at this time.
 - c. SEDCO Newspaper Articles – Shannon Taliaferro made the motion to retract the part of the previous motion from the March 21, 2013 minutes stating to publish the approved minutes in the newspaper and to now place the approved minutes on the SEDCO website. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Butch Dodson and Mark Heinrich all in favor.
 - d. Date and Agenda for next Community Leadership Meeting – No action at this time.
 - e. Kitten Land – Employee Incentive Agreement – Butch Dodson made the motion to pay Kitten Land Company \$10,000.00 for the agreement SEDCO made if they retained 4 full time or full time equivalent employees for 12 months prior to March 1, 2013. Shannon Taliaferro seconded the motion. The motion carried with Butch Dodson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.

- f. Possibility of City Purchasing Lots from SEDCO – Shannon Taliaferro made the motion to sell the City Lots 7 and 9-14 of the parking lot once used by the Boll Weevil Office for \$2,625.00 appraisal value. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Butch Dodson, and Mark Heinrich all in favor.
 - g. Possibility of Assisting in Infrastructure Project for Slaton Bakery’s Manufacturing Plant – Shannon Taliaferro made the motion to reimburse Sherrell Wilson \$4,839.00 for the 3phase electricity to the Bakery Manufacturing Plant. Butch Dodson seconded the motion. The motion carried with Shannon Taliaferro, Butch Dodson, Benny Arguello, and Mark Heinrich all in favor.
 - h. Possibility of Leasing Office Space – No action at this time.
 - i. New Prospects – Metal Sign Manufacturing and Powder Coating – No action at this time.
 - j. 2011-2012 Audit Report – Benny Arguello made the motion to accept the 2011-2012 Audit as presented. Shannon Taliaferro seconded the motion. The motion carried with Benny Arguello, Shannon Taliaferro, Butch Dodson, and Mark Heinrich all in favor.
 - k. Quarterly Meal/Meeting – No action at this time.
 - l. Approval of Items Eligible for Executive Session – The Board did not go into Executive Session.
8. Adjournment – Mark Heinrich adjourned the meeting at 1:02 p.m.

Mark Heinrich, President
Minutes Approved May 16, 2013
SEDCO Board Meeting