

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
October 26, 2012

THOSE PRESENT: Jim Davis, Shannon Taliaferro, Benny Arguello, Mark Heinrich, Lezlee Harlan, and Barbara Hopper.

1. Open – Jim Davis, President, called the meeting to order at 1:40 p.m. at the SEDCO Board Room.
2. Abstention Conflicts of Interest – None
3. Comments from the Public – None
4. Director and/or President Report
 - a. Sell of Land to Mike Hoover on 9th Street for Manufacturing of Portable Homes and Cabins – Barbara Hopper reported that Mike Hoover wanted to purchase the land on 9th Street between Sloan Oil and BJ's Liquor Store. After discussion, the board agreed to sell the land on 9th Street at \$8,000.00 / acre as a cash deal, as is property. The exact acreage will be determined after the survey is completed.
 - b. Update on Roofing Concerns – Barbara Hopper reported on the bids she had received thus far. She explained she would gain clarification on a few of the bids in comparison to the others. After discussion, the board agreed to listen to a ten minutes presentation from each bidder.
6. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.087
7. Action Items:
 - a. Sell of Land to Mike Hoover on 9th Street for Manufacturing of Portable Homes and Cabins – Shannon Taliaferro made the motion to approve the sale of land on 9th Street out of Parent Tract 6, South Slaton Subdivision between Sloan Oil and BJ's Beer and Liquor Store in Slaton, Texas, with details in the contract for \$8,000.00 per acre with the acreage details pending a survey and allowing Barbara Hopper to execute authority pertaining to the closing of this transaction. Mark Heinrich seconded the motion. The motion carried with Shannon Taliaferro, Mark Heinrich, Benny Arguello, and Jim Davis all in favor.
 - j. Update on Roofing Concerns – No action at this time.
 - k. Approval of Items Eligible for Executive Session – No action at this time.
8. Adjournment – The meeting was adjourned at 2:15 p.m.

Jim Davis, President