

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
October 13, 2015

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Barbara Hopper, Benny Arguello, Joe Williamson, Nancy Norman and Taylor Davis.

1. Open – Mark Heinrich, President, called the meeting to order at 6:00 pm in the Kessel Building.
2. Abstention and Conflicts of Interest – None
3. September 17, 2015 Minutes – Nancy Norman made a motion to accept the September 17, 2015 minutes as presented. Joe Williamson seconded the motion. The motion carried with Mark Heinrich, Shannon Taliaferro, Benny Arguello, Nancy Norman and Joe Williamson all in favor.
4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statement and payment of the monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Mark Heinrich, Shannon Taliaferro, Benny Arguello, Nancy Norman and Joe Williamson all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director, Barbara Hopper, reported the following:
 - a. Klemke Note – We have not received any payments since July.
 - b. Update on Slaton Bakery Cookie Plant Employee Incentive – We have paid \$21,000.00 of the \$50,000.00.
 - c. Discuss Sale of Lots on Rail Road Avenue and Approve Resolution – Barbara Hopper reported finding lots 41 and 42 had been sold to Thompson Wrecking in 2005. There was a note for \$1500.00 on these lots and they had paid \$1420.00 toward the note, leaving a balance of \$80.00. Brad Pettiet, Lawyer, advised SEDCO to contact TK Thompson to let him know he owed the \$80.00; Mr. Thompson is sending the final payment. Barbara contacted Robert McGee to let him know the lots were sold and ask if he wanted lots 40 and 43 through 52; he does. Joe Williamson made a motion to continue with the original agreement and to split the closing costs and survey costs and accept resolution as presented. Shannon Taliaferro seconded the motion. The motion carried with Mark Heinrich, Shannon Taliaferro, Benny Arguello, Nancy Norman and Joe Williamson all in favor.
 - d. Prospective Businesses – None
7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086 –The Board did not go into Executive Session.
8. Discuss and Consider any Action to be Taken After Executive Session – No Action taken
9. Appreciation Dinner for Police Department, Fire Department, and EMS
10. Adjournment – The meeting was adjourned at 7:21 pm.

Mark Heinrich, President