SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

November 19, 2015

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Barbara Hopper, Benny Arguello, Joe Williamson, and Taylor Davis.

 1. Open – Mark Heinrich, President, called the meeting to order at 12:03 pm in the SEDCO board room.

 2. Abstention and Conflicts of Interest – None

 3. October 13, 2015 Minutes – Benny Arguello made a motion to accept the October 13, 2015 minutes as

 presented. Shannon Taliaferro seconded the motion. The motion carried with Mark Heinrich, Shannon

 Taliaferro, Benny Arguello, and Joe Williamson all in favor.

 4. Financial Statement and Monthly Bills –Joe Williamson made the motion to accept the financial statement

 and payment of the monthly bills as presented. Benny Arguello seconded the motion. The motion carried

 with Mark Heinrich, Shannon Taliaferro, Benny Arguello, and Joe Williamson all in favor.

 5. Comments from the Public (limited to 5 minutes) – None

 6. Director, Barbara Hopper and/or President, Mark Heinrich reported the following:

 a. Klemke Note –T hey are paid through December.

 b. Update on Slaton Bakery Cookie Plant Employee Incentive – SEDCO made the final payment of

 $29,000.00. They were prompt in bringing the 3rd Quarter TWC report.

 c. Discuss Sale of Lots on Rail Road Avenue – Barbara Hopper reported everything is at Lubbock Abstract.

 The survey was $4000.00. There was an additional cost of $100.00 for additional platt work.

 d. Discuss Possible Job Incentive for Lorentz – Barbara Hopper presented an employee incentive

 Performance Agreement to the board and asked them to decide what amount would be paid per

 employee. After discussion the board felt $2,500.00 per employee was a fair amount. Joe Williamson

 made a motion to accept the Performance Agreement and to pay $2,500.00 per employee, for a total of

 $7500.00. Shannon Taliaferro seconded the motion. The motion carried with Mark Heinrich, Shannon

 Taliaferro, Benny Arguello, and Joe Williamson all in favor.

 e. 2015 Programs Donation from Xcel Energy – Mark Heinrich reported Xcel Energy had made a $1,000.00

 donation to SEDCO’s 2015 Programs and suggested donating it to local programs. Joe Williamson made

 a motion to donate $200.00 each to Meals on Wheels, Snack Pack Program, Santa Red, White and Blue,

 Slaton Jr Livestock Show and Project Celebration. Shannon Taliaferro seconded the motion. The motion

 carried with Mark Heinrich, Shannon Taliaferro, Benny Arguello, and Joe Williamson all in favor.

 f. Holiday Hours – SEDCO will be closed Thursday November 26th and Friday November 27th for

 Thanksgiving, and December 24th through January 1st, for Christmas and New Year’s Day.

 g. Prospective Businesses – None

 7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

 551.072; 551.073; 551.074; 551.086

 a. Section 551.074 Personal Matters – The Board went into Executive Session at 12:39 pm regarding

 section551.074 Personal Matters. The Board came out of Executive Session at 12:50 pm. No

 action was taken during the Executive Session. The board proceeded with the open session at 12:53

 pm.

 8. Discuss and Consider any Action to be Taken After Executive Session – Shannon Taliaferro made a motion

 to allow Barbara Hopper twenty one days of sick leave. Mark Heinrich seconded the motion. The motion

 carried with Mark Heinrich, Shannon Taliaferro, Benny Arguello, and Joe Williamson all in favor. Employee

 Evaluations will be moved to January 2016.

 9. Adjournment – The meeting was adjourned at 12:56 pm.

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 Mark Heinrich, President