

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
July 20, 2017

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Joe Williamson, Nancy Norman
Irma Garza and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting at 12:01 pm in the SEDCO board room
2. Abstention and Conflicts of Interest – None
3. June 22, 2017 Minutes – Nancy Norman made a motion to accept the June 22, 2017 minutes as presented. Shannon Taliaferro seconded the motion. The motion carried with Nancy Norman, Shannon Taliaferro Benny Arguello, Joe Williamson and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial Statement and monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson, Nancy Norman, Shannon Taliaferro and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director and or Presidents Report:
 - a. Update on Infrastructure Project for Kim Wiley at Tin Top – Barbara Hopper reported no new update to give.
 - b. Discuss & Consider a Leasing and/ or Selling price for Property at 1500 Woodrow Road – Barbara Hopper reported Gavin Hayland is interested in the building he is the owner of Affordable Storage. David McGuire is another person that is interested in leasing the building. Nancy Norman made the motion to sale for \$204,000 with negotiation to \$200,000. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Joe Williamson, Shannon Taliaferro and Mark Heinrich all in favor. Shannon Taliaferro made a motion to lease for \$1,500.00 which would include taxes on a two year lease. Lessee would furnish liability and be responsible for upkeep. Joe Williamson seconded the motion. The motion carried with Shannon Taliaferro, Joe Williamson, Nancy Norman, Benny Arguello and Mark Heinrich all in favor.
 - c. Update on Old Slaton Truck Stop - Barbara Hopper reported she spoke to Mark Allsups and was informed they are waiting for building to be cleaned out then they would start the demolition. .
 - d. Discuss Amending the Budget- No information at this time.
 - e. Prospective Businesses- None
7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086.
8. Discuss and Consider any Action to be Taken After Executive Session – None
9. Adjournment – The meeting was adjourned at 12:42 pm.

Mark Heinrich, President