

THOSE PRESENT: Shannon Taliaferro, Benny Arguello, Nancy Norman, Joe Williamson, Lezlee Harlan, and Barbara Hopper.

1. Open – Shannon Taliaferro, Vice President, called the meeting to order at 12:14pm in the SEDCO Board Room.
2. Abstentions and Conflicts of Interest – None
3. Approve January 23, 2014 Minutes – Nancy Norman made a motion to accept the January 23, 2014 minutes as presented. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Joe Williamson and Shannon Taliaferro all in favor.
4. Comments from the Public – None
5. Director and/or President Report
  - a. General Airpark Discussion and Future Industrial Park Development – Barbara Hopper reported there was nothing new to report at this time.
  - b. Klemke Note – Barbara Hopper reported the difficulty that Rod and Judy Klemke expressed with the revised note agreement. After discussion, the board noted the revised agreement omitted property improvements made by the Klemkes as the reason for the credit to the balance of the note. The board had assessed the value of improvements to be \$18,000 and had adjusted the revised balance accordingly. The Board agreed they wanted to meet with Rod and Judy to allow them to express to the entire Board what they believe is possible for them to fulfill this obligation, and to confirm their understanding of the terms of the agreement and the basis for the balance due.
  - c. Update on Land under Contract at Corner of 9<sup>th</sup> & Hwy 84 with LMB Land, LLC for Retail Strip Mall – Barbara Hopper reported LMB Land, LLC has new prospects interested in leasing. She explained she would be getting information on the assessed value, taxes, and zoning of the property which they requested. The Board discussed allowing another 60 day closing date on the contract if requested when the first extension is up on March 5, 2014.
  - d. Possible Relocation of Transport Company – Barbara Hopper reported she was still in communication with the Transport Company and still working to find the best location in Slaton for them to build and base their operation. She said they had eliminated one property as a possible location, but are still interested in the other two locations.
  - e. Office Remodel – Barbara Hopper reported the contractor finished the painting and remodeling and submitted an invoice for the additional projects he completed. The Board agreed the invoice was fair and agreed to pay the additional charges.
6. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.087
7. Action Items:
  - a. Approve Bills – Nancy Norman made the motion to pay all the bills as presented. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Joe Williamson, and Shannon Taliaferro all in favor.
  - b. General Airpark Discussion and Future Industrial Park Development – No action at this time.
  - c. Klemke Note – Nancy Norman made the motion to have Rod and Judy Klemke come talk with the Board at noon on February 27, 2014, about reworking the note to include the assessed value of the improvements of \$18,000.00 as the reason for the credit to the revised balance and a \$300.00 payment per month with a balloon payment of the residual \$1,500.00 at the end, which is the amount unpaid at the time of the note's changes. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe Williamson, Benny Arguello, and Shannon Taliaferro all in favor.
  - d. Update on Land under Contract at Corner of 9<sup>th</sup> & Hwy 84 with LMB Land, LLC for Retail Strip Mall – Nancy Norman made the motion to extend the contract with LMB Land, LLC to another 60 days if necessary. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Joe Williamson, and Shannon Taliaferro all in favor.
  - e. Possible Relocation of Transport Company – No action at this time.
  - f. Office Remodel – Joe Williamson made the motion to pay the invoice of \$1,087.00 from Ricky Gloria for the additional charges of incidentals incurred from the original bid. Benny Arguello seconded the motion. The motion carried with Joe Williamson, Benny Arguello, Nancy Norman, and Shannon Taliaferro all in favor.
  - g. Approval of Items Eligible for Executive Session – No action at this time.
8. Adjournment – The meeting was adjourned at 12:54 p.m.