

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
FEBRUARY 16, 2017

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Joe Williamson, Irma Garza and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 12:00 pm in the SEDCO board room.
2. Abstention and Conflicts of Interest – None
3. January 19, 2017 Minutes – Benny Arguello made a motion to accept the January 19, 2017 minutes as presented. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe Williamson, Shannon Taliaferro and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statements and payment of the monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Shannon Taliaferro, Joe Williamson, Benny Arguello, and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director and or Presidents Report:
 - a. Update on Infrastructure Project for Kim Wiley at Gin on 9th Street and Antique Yard on Crosby St. - Barbara Hopper reported she had spoken to Kim Wiley and informed her SEDCO had approved \$ 4500.00 for sewer tap. Kim Wiley was excited and is ready to start. They have been cleaning the inside of the gin building . There is not a definite date when they will start working on the sewer project more information as it becomes available.
 - b. Update on Lorentz Purchasing the BMC building and property and release from lease/purchase extension – Barbara Hopper reported Lorentz is now planning to be out of building by the end of February instead of March. Attorney Brad Pettiet has prepared termination agreement document. Eric will bring copies of closing statement for our records.
 - c. Update on Chamber Banquet- Barbara Hopper reported the Chamber Banquet will take place February 27, 2017 from 11:30 to 1:00 pm
 - d. Update on Old Slaton Truck Stop- Barbara Hopper reported she had spoken to Shivesh (Shay) Patel and furnished him with names of Surveyors. More information will become available at a later date.
 - e. Prospective Businesses – None
7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086.
8. Discuss and Consider any Action to be Taken After Executive Session – None
9. Adjournment – The meeting was adjourned at 12:25 pm.

Mark Heinrich, President