

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Nancy Norman, Joe Williamson, Benny Arguello, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 12:01pm in the SEDCO Board Room.
2. Abstention and Conflicts of Interest – None
3. November 20, 2014 and November 25, 2014 Minutes – Shannon Taliaferro made a motion to accept the November 20, 2014 and November 25, 2014 minutes as presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Nancy Norman, Joe Williamson, and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statement and payment of the monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Shannon Taliaferro, Joe Williamson, Nancy Norman, Benny Arguello, and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director and/or President Report
 - a. Klemke Note – Barbara Hopper reported we had received the December payment in the mail and they were current on payments.
 - b. Update on Land under Contract at Corner of 9th & Hwy 84 with LMB Land, LLC for Retail Strip Mall – Barbara Hopper reported LMB Land, LLC thinks the closing date will be soon after the first of the new year. Barbara reported informing them of the right of entry request by the Department of Transportation for the new overpass for the railroad crossing south of Slaton. LMB Land, LLC agreed to have Barbara sign it to approve access.
 - c. IntegraCare Restructuring – Barbara Hopper reported she had not been notified of any changes to the name of Kindred IntegraCare.
 - d. Cell Tower Lease – Barbara Hopper reported she has received a copy of the signed contract with Crown Castle. She said they told her there was no hurry to make any decisions at this time.
 - e. Discuss and Consider allowing Baum Outdoor to rent ground space from SEDCO to put a Billboard on – Barbara Hopper reported there was no updated information Baum Outdoor at this time.
 - f. Update on Chamber of Commerce Building for Sale – Barbara Hopper reported the Chamber building sold on Tuesday, December 16, 2014. She is not sure of the date they will be requesting to close on SEDCO's lot beside Slat-Co Printing.
 - g. Prospective Businesses – Barbara Hopper reported rumor of Tractor Supply being interested in the ALCO building since they are going out of business. There is also a rumor of a possible merger of Dollar General or Family Dollar with Dollar Tree that might be interested in the ALCO building.
7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086 – Before beginning Executive Session, the Board dispersed to 1500 Woodrow Road to meet with the seller and view the property. The Board returned to the SEDCO Board Room and went into Executive Session at 12:46 pm under Section 551.072 for deliberation regarding real property negotiations and under Section 551.074 regarding personnel matters. The board came out of executive session at 1:04 pm. No action was taken during the Executive Session. The board proceeded with open session at 1:04 pm.
 - a. Section 551.072 Deliberation Regarding Real Property
 - b. Section 551.074 Personnel Matter
8. Discuss and Consider any Action to be Taken After Executive Session –
 - a. Section 551.072 Deliberation Regarding Real Property – Nancy Norman made the motion to move forward to accept the \$245,000 for the cost of the purchase of the building at 1500 Woodrow Road to be paid by SEDCO's Certificate of Deposit with a 50/50 split of the closing costs with the seller. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe Williamson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.
 - b. Section 551.074 Personnel Matter – Nancy Norman made the motion to accept Lezlee Harlan's resignation effective January 30, 2015. Shannon Taliaferro seconded the motion. The motion carried with Nancy Norman, Shannon Taliaferro, Joe Williamson, and Mark Heinrich all in favor. Benny Arguello opposed.
9. Adjournment – The meeting was adjourned at 1:21 pm.