

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
August 15, 2013

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Butch Dodson, Nancy Norman, Benny Arguello, Brad Pettiet, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 12:05 pm in the SEDCO Board Room.
2. Abstention and Conflicts of Interest – None
3. Approve July 25, 2013 Minutes – Shannon Taliaferro made a motion to accept the July 25, 2013 minutes as presented. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Benny Arguello, Butch Dodson, and Mark Heinrich all in favor.
4. Comments from the Public – None
5. Director and/or President Report
 - a. General Airpark Discussion and Future Industrial Park Development – Barbara Hopper reported there was nothing new to discuss at this time.
 - b. New Hangars at Airport – Barbara Hopper reported David Guetersloh’s new hangar is progressing quickly and the Slaton Airport is really growing.
 - c. Klemke Note – Barbara Hopper reported Brad Pettiet was attending the meeting to explain establishing a new note with Rod Klemke. After discussion, the board agreed to create a new note for the original amount of \$32,000.00 with payments beginning September 1, 2013 at \$300.00 and increase to \$600.00 on January 1, 2014. The payout will be at 5% interest to be completed within 5 years depending on payments made to SEDCO.
 - d. Possibility of Selling Land at Corner of 9th & Hwy 84 to LMB Land, LLC for Retail Strip Mall – Barbara Hopper reported Brad Pettiet has the contract ready to sign with LMB Land, LLC with the contingency of access and a letter sent informing him of the sewer line on the property, but the Board needed to include “and /or its assigns” in the motion to sell the property to LMB Land, LLC.
 - e. Sell of Old Office Equipment – Barbara Hopper reported she would like to purchase an old computer from SEDCO. The computer was out of date but has been cleaned of any information related to SEDCO business.
 - f. Promotional Items – Barbara Hopper reported the promotional items ordered for the Texas Municipal League Meeting in which the City of Slaton will be hosting are in and were shown to the Board.
 - g. Office Cleaning – Barbara Hopper reported Socorro Dawdy has begun cleaning our offices and common areas of the office complex. After discussion, the Board agreed to pay \$50.00 per cleaning back to August 1, 2013 and continue at that rate until the new budget begins on October 1, 2013.
 - h. Cap on Spending Without Board Approval – Barbara Hopper requested the Board set a maximum cap of money she is allowed to spend without Board approval. The Board agreed \$1,000.00 was an acceptable amount because of the wise discretion the Director continued to exhibit.
 - i. 2013-2014 Budget – Barbara Hopper reported the changes made to the 2013-2014 Proposed Budget. After discussion, the Board praised the Director for doing such fine work on creating and formulating such a concise new budget.
6. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.087
7. Action Items:
 - a. Approve Bills – Nancy Norman made the motion to pay all the bills as presented. Butch Dodson seconded the motion. The motion carried with Nancy Norman, Butch Dodson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.
 - b. General Airpark Discussion and Future Industrial Park Development – No action at this time.
 - c. New Hangars at Airport – No action at this time.
 - d. Klemke Note – Nancy Norman made a motion to rework the note with Rod Klemke at \$32,000.00 with payments beginning September 1, 2013 at \$300.00 and increase to \$600.00 beginning January 1, 2014 at 5% interest rate to be completed within 5 years contingent on payments. Shannon Taliaferro seconded the motion. The motion carried with Nancy Norman, Shannon Taliaferro, Butch Dodson, Benny Arguello, and Mark Heinrich all in favor.
 - e. Possibility of Selling Land at Corner of 9th & Hwy 84 to LMB Land, LLC for Retail Strip Mall – Shannon Taliaferro made the motion to amend the motion made at the June 27, 2013 board meeting to sell the property at 9th and Hwy 84 to include “and/or its assigns.” Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Benny Arguello, Butch Dodson, and Mark Heinrich all in favor.
 - f. Sell of Old Office Equipment – Butch Dodson made the motion to sell the old office equipment to Barbara Hopper for \$5.00. Benny Arguello seconded the motion. The motion carried with Butch Dodson, Benny Arguello, Nancy Norman, Shannon Taliaferro, and Mark Heinrich all in favor.

- g. Promotional Items – No action at this time.
 - h. Office Cleaning – Nancy Norman made the motion to pay Socorro Dawdy \$50.00 per cleaning beginning August 1, 2013. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Shannon Taliaferro, Butch Dodson, and Mark Heinrich all in favor.
 - i. Cap on Spending Without Board Approval – Shannon Taliaferro made the motion to allow Barbara Hopper as Executive Director of Slaton Economic Development to spend \$1,000.00 without Board approval. Butch Dodson seconded the motion. The motion carried with Shannon Taliaferro, Butch Dodson, Nancy Norman, Benny Arguello, and Mark Heinrich all in favor.
 - j. 2013-2014 Budget – Butch Dodson made the motion to approve the proposed 2013-2014 Budget as presented. Benny Arguello seconded the motion. The motion carried with Butch Dodson, Benny Arguello, Nancy Norman, Shannon Taliaferro, and Mark Heinrich all in favor.
8. Adjournment – Mark Heinrich adjourned the meeting at 12:54 p.m.

Mark Heinrich, President