SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

June 18, 2020

THOSE PRESENT: Benny Arguello, Shannon Taliaferro, Joe Janick, Judy Thomas, Sandra Thomas, Lynn Nowlin, Nancy Norman, Melissa McCaghren, Lezlee Harlan, and Barbara Hopper.

1. Open – Benny Arguello, called the meeting at 12:00 pm in the SEDCO Office Building.
2. Invocation – Sandra Thomas led us in prayer
3. Abstention and Conflicts of Interest – None

 4. May 21, 2020 Minutes – Shannon Taliaferro made a motion to accept the May 21, 2020 minutes as presented. Nancy Norman

 seconded the motion. The motion carried unanimously.

 5. Financial Statement and Monthly Bills –Nancy Norman made the motion to reimburse Lorentz Corporation for the repairs on

 the air conditioner’s compressor on SEDCO’s building located at 1500 W Woodrow Road. Shannon Taliaferro seconded the

 motion. The motion carried unanimously.

 Lynn Nowlin made the motion to accept the financial statements and monthly bills as presented. Joe Janick seconded the

 motion. The motion carried unanimously.

 6. Comments from the Public – None

 7. Director and or Presidents Report:

 a. Discuss and consider Application and Promotional Marketing Agreement for the Covid-19 Grants that were approved

 by SEDCO Board and City Council – Barbara Hopper reported Bryan Guymon named the Promotional Covid-19

 Grants, Operation Together. Lynn Nowlin made the motion to accept the application and performance agreements for

 Operation Together as presented. Nancy Norman seconded the motion. The motion carried unanimously.

 b. Discuss and consider Performance Agreements for West Texas Fireplaces, Quality DEF Solutions and humble

 Grounds for Grants that were approved by SEDCO Board and City Council – The Board discussed what would have to

 go into the Performance Agreements for the Grants approved by the SEDCO Board.

 c. Discuss and consider Performance Agreement for Texas 1809 Restaurant and Bar Grant that was approved by

 SEDCO Board and City Council – Nancy Norman made the motion to approve the Economic Development Contract

 with corrections to Section 1. (a) to make the effective payback obligation for one year from the opening date of first

 recorded sale of full-time operation and approve Exhibit A and Exhibit B as presented. Judy Thomas seconded the

 motion. The motion carried unanimously.

 d. Prospective Businesses –Barbara Hopper reported she had been asked to contact a business looking for new location.

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071; 551.072; 551.073;

 551.074; 551.086

 9. Adjournment – 12:51 pm

 Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Shannon Taliaferro, V-President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Joe Janick, Secretary