SLATON ECONOMIC DEVELOPMENT CORPORATION

SPECIAL MEETING

SEDCO BOARD ROOM

May 31, 2018

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Nancy Norman, Benny Arguello, Joe Williamson, Lezlee Harlan, and Barbara Hopper

1. Open – Mark Heinrich, President called the meeting at 12:00 pm in the SEDCO board room.
2. Abstention and Conflicts of Interest – None
3. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071; 551.072; 551.073; 551.074; 551.086 - It is now 12:01 pm, we will go into Executive Session

1. Section 551.072 Deliberations about Real Property –The Board went into Session at 12:01 pm regarding Section 551.072 Deliberations about Real Property. The Board came out of Executive Session at 12:18 pm. No action was taken during Executive Session.

It is now 12:18 pm, and we are back in open session.

1. Discuss and Consider any Action to be Taken After Executive Session – Nancy Norman made the motion to offer the property located at 1500 W Woodrow Road in Slaton, at $1,000.00 per month lease with 90% of the total lease payments to go toward the $200,000 purchase price. During the primary two-year term of the lease and an extended two-year term, an occupant will pay the building and liability insurance and property taxes. Joe Williamson seconded the motion. The motion carried unanimously with Nancy Norman, Joe Williamson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.
2. Adjournment – 12:22 pm

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 Mark Heinrich, President