SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

May 21, 2020

THOSE PRESENT: Benny Arguello, Shannon Taliaferro, Joe Janick, Judy Thomas, Sandra Thomas, Lynn Nowlin, Melissa McCaghren, Lezlee Harlan, and Barbara Hopper.

1. Open – Benny Arguello, called the meeting at 11:01 am in the SEDCO Office Building.
2. Invocation – Sandra Thomas led us in prayer
3. Abstention and Conflicts of Interest – None

 4. March 12, 2020 Minutes – Shannon Taliaferro made a motion to accept the March 12, 2020

 minutes as presented. Lynn Nowlin seconded the motion. The motion carried unanimously.

 5. Financial Statement and Monthly Bills – Lynn Nowlin made the motion to accept the financial

 statements and monthly bills as presented. Joe Janick seconded the motion. The motion carried unanimously.

 6. Comments from the Public (please email to Barbara Hopper bh-sedco@sbcglobal.net) – None

 7. Director and or Presidents Report:

 a.  Discuss and consider TEDC Webinar Information – Barbara Hopper reported on the many webinars provided by the

 Texas Economic Development Council on the recovery of the economy.

 b. Discuss and consider the possibility of establishing a Covid-19 grant or loan program – SEDCO’s attorney, Bryan

 Guymon virtually joined the SEDCO Board to explain the legalities of promotion grants. Upon accepting the grant, the

 business must agree to place a 12” x 18” sign in the window of the business, advertise in the local newspaper, and

 advertise on social media. Judy Thomas made the motion to provide Covid-19 Promotional Grants of $1,500.00 for up

 to 12 qualifying businesses. Lynn Nowlin seconded the motion. The motion carried unanimously.

 c. Discuss and consider amending 2019-2020 budget – Barbara Hopper presented two options of amended budgets to

 include the Covid-19 Promotional Grants. Shannon Taliaferro made the motion to accept the Proposal A amended

 budget to complete the 2019-2020 fiscal year. Lynn Nowlin seconded the motion. The motion carried unanimously.

 d. Discuss Slaton Air Museum new building dedication – Barbara Hopper reported that the Slaton Air Museum would

 have the dedication of their new building on June 17, 2020 at 11:00 am.

 e. Prospective Businesses –Barbara Hopper reported that she had talked to Chris Bednarz briefly about the new Hemp

 Processing Plant he is bringing to Slaton.

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 Deliberations regarding economic development negotiations – Project 2020-1

 b. Section 551.086 Deliberations regarding economic development negotiations – Project 2020-2

 c. Section 551.086 Deliberations regarding economic development negotiations – Project 2020-3

 d. Section 551.086 Deliberations regarding economic development negotiations – Texas 1809 Restaurant and Bar

 The Board went into Executive Session at 1:59 am regarding Section 551.086. The board came out of Executive

 Session at 12:30 pm. No action was taken during Executive Session. Any action as a result of this Executive

 Session will be made in open session.

 Benny Arguello announced, it is now 12:31 pm, we are back in open session.

 9. Discuss and Consider any Action to be Taken After Executive Session –

 a. Section 551.086 Deliberations regarding economic development negotiations – Project 2020-1 – Shannon Taliaferro

 made the motion to grant up to $10,000.00 for a Building Construction Grant to West Texas Fireplaces with receipts

 provided for reimbursement. Sandra Thomas seconded the motion. The motion carried unanimously.

 b. Section 551.086 Deliberations regarding economic development negotiations – Project 2020-2 – Judy Thomas made

 the motion to grant up to $10,000.00 for a Building Construction Grant to Quality DEF Solutions with receipts

 provided for reimbursement. Shannon Taliaferro seconded the motion. The motion carried unanimously.

 c. Section 551.086 Deliberations regarding economic development negotiations – Project 2020-3 – Shannon Taliaferro

 made the motion to grant up to $7,500.00 for an equipment Grant to humble Grounds with receipts provided

 for reimbursement. Sandra Thomas seconded the motion. The motion carried unanimously.

 d. Section 551.086 Deliberations regarding economic development negotiations – Texas 1809 Restaurant and Bar – Judy

 Thomas made the motion to set the performance agreement with Texas 1809 Restaurant and Bar to include receipts

 provided for reimbursement, must create and retain (2) employees (not family), provide proof sales and property taxes

 are current, have all City of Slaton permits and code violations corrected, all at the end of the performance agreement’s

 term, and must be open within a year of the signing of the performance agreement. Joe Janick seconded the motion.

 The motion carried unanimously.

 10. Adjournment – 12:42 pm

 Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Shannon Taliaferro, V-President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Joe Janick, Secretary