SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

April 20, 2018

THOSE PRESENT: Mark Heinrich, Nancy Norman, Joe Williamson, Lezlee Harlan, and Barbara Hopper.

 1. Open – Mark Heinrich, President, called the meeting at 12:10 pm in the SEDCO board room

 2. Abstention and Conflicts of Interest – None

 3. March 29, 2018 – Nancy Norman made a motion to accept the March 29, 2018 minutes as presented. Joe

 Williamson seconded the motion. The motion carried with Nancy Norman, Joe Williamson, and Mark

 Heinrich all in favor.

 4. Financial Statement and Monthly Bills – Joe Williamson made the motion to accept the financial

 statement and monthly bills as presented. Nancy Norman seconded the motion. The motion carried with

 Joe Williamson, Nancy Norman, and Mark Heinrich all in favor.

 5. Comments from the Public (limited to 5 minutes) – None

 6. Director and or Presidents Report:

 a. Discuss and Consider Peoples Bank Money Market Account – Barbara Hopper reported that as of April 17th,

 the money that was in the CD at Peoples Bank had been put into the money market account and was earning

 1.96% interest.

 b. Prospective Businesses- Barbara Hopper reported Rugby Stafford is purchasing the V2 Studio located on the

 east side of the square but has not confirmed what type of business he plans to have in the building.

 7. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

 551.072; 551.073; 551.074; 551.086.

 8. Discuss and Consider any Action to be Taken After Executive Session – None

 9. Adjournment – 12:28 pm

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 Mark Heinrich, President