SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

March 24, 2023

THOSE PRESENT: Benny Arguello, Nancy Norman, Shannon Taliaferro, Clif Shaw, Teffanie White, Eric Macias, Danielle Talkmitt, and Barbara Hopper.

1. Open – Benny Arguello called the special meeting at 3:00 pm in the SEDCO Office Building.

 2. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 -Deliberate regarding economic development negotiations

 b. Section 551.086 - Deliberate regarding economic development negotiations

 c. Section 551.072 – Deliberate the purchase or sale of real property

 The Board went into Executive Session at 3:44 pm regarding Section 551.086 and Section 551.072 The board

 came out of Executive Session at 3:45 pm.

 Benny Arguello announced, it is now 3:46 pm, we are back in open session.

 3. Discuss and Consider any Action to be Taken After Executive Session

 a. Section 551.086 – Deliberate regarding economic development negotiations - Clif Shaw made a motion to give a

 $25,000.00 building construction incentive to Lorentz US Corp. Nancy Norman seconded the motion. The

 motion carried unanimously.

 b. Section 551.086 – Deliberate regarding economic development negotiations – Clif Shaw made a motion to give a

 $8,000.00 building construction incentive to Heirloom Flowers & Goods. Nancy Norman seconded the motion.

 The motion carried unanimously.

 c. Section 551.072 - Deliberate the purchase or sale of real property – Clif Shaw made a motion to put into the

 purchase contract with Dragon Rentals, LLC they can stay in the property at 118 W. Garza until May 31, 2023, with no

 rent. Teffanie White seconded the motion. The motion carried unanimously.

 c. Clif Shaw made a motion to put into the purchase contract with Dragon Rentals, LLC they can stay in the property at

 125 N 8th Street for 24 months after closing with rent at $300.00 per month. Nancy Norman seconded the motion.

 The motion carried unanimously.

 4. Adjournment – 3:52 pm

Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Nancy Norman, Secretary/Treasurer