SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

March 20, 2024

THOSE PRESENT: Clif Shaw, Nancy Norman, Ryan Buxkemper, Carlos Garcia, Jason Corley, Wade Willson, Aaron Farmer, Melissa McCaghren, Lezlee Harlan, and Barbara Hopper.

1. Open – Clif Shaw called the meeting at 12:01 pm in the SEDCO Office Building.
2. Invocation – Nancy Norman offered the invocation.
3. Abstention and Conflicts of Interest – None
4. February 15, 2024 Regular Meeting Minutes – Nancy Norman made a motion to accept the February 15, 2024 regular meeting minutes as presented. Carlos Garcia seconded the motion. The motion carried unanimously.
5. Financial Statement and Monthly Bills – Nancy Norman made the motion to accept financial statements and monthly bills as presented. Ryan Buxkemper seconded the motion. The motion carried unanimously.
6. Comments from the Public – Limited to 5 minutes – Melissa McCaghren reminded the Board that everything said in an open meeting session would be published in the Slatonite.
7. Director and or Presidents Report:
8. Presentation by Aaron Farmer with The Retail Coach – Aaron and his team are already working to help Slaton with new retail businesses – Aaron Farmer presented a Retail Recruitment and Development Strategy for Slaton’s Trade Area to the Board.
9. Discuss, consider, and take necessary action on setting a new Regular Meeting week of the month and day of the month – After discussion, the Board decided no change to Regular Meeting times was necessary and would keep regular meetings on the third Thursday of every month.

 g. Prospective new businesses – No new businesses to report on at this time.

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

  a.  Section 551.086 – Deliberations regarding economic development negotiations – Project 2023-24-4

 b. Section 551.086 – Deliberations regarding economic development negotiations – Project 2023-24-5

 The Board went into Executive Session at 12:05 pm regarding Sections 551.086.

 The Board came out of Executive Session at 12:14 pm. No action was taken during Executive Session.

 Any action as a result of this Executive Session will be made in open session.

 Clif Shaw announced, it is now 12:15 pm, we are back in open session.

 9. Discuss and Consider any Action to be Taken After Executive Session

 a. Section 551.086 – Deliberations regarding economic development negotiations – Project 2023-24-4

 Nancy Norman made the motion to grant Zarate Automotive up to $10,000.00 for a reimbursable

 Equipment Incentive. Carlos Garcia seconded the motion. The motion carried unanimously.

 10. Adjournment – 1:03 pm

Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Clif Shaw, President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Nancy Norman, Secretary/Treasurer