

SLATON ECONOMIC DEVELOPMENT CORPORATION  
SEDCO BOARD ROOM  
March 19, 2015

THOSE PRESENT: Mark Heinrich, Nancy Norman, Joe Williamson, Taylor Davis and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting to order at 12:03 pm in the SEDCO Board Room.
2. Abstention and Conflicts of Interest – None
3. January 29, 2015 and February 19, 2015 Minutes – Nancy Norman made a motion to accept the January 29, 2015 and February 19, 2015 minutes as presented. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe Williamson, and Mark Heinrich all in favor.
4. Financial Statement and Monthly Bills – Nancy Norman made the motion to accept the financial statement and payment of the monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe Williamson, and Mark Heinrich all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director, Barbara Hopper, reported the following:
  - a. Klemke Note – We have not received the March payment in the mail.
  - b. Update on Land under Contract at Corner of 9<sup>th</sup> & Hwy 84 with LMB Land, LLC for Retail Strip Mall – Sold, Lubbock Abstract funded \$49,282.00 on March 10, 2015. They have asked SEDCO to contact UMC to see if they would be interested in putting an Emergency Clinic on this property.
  - c. Update on Property Under Contract with Kitten Land Co. – Did not close on March 2, 2015, they are still waiting on the appraisal. We need to issue an amendment extending the closing date and add interest from March 2, 2015 to new closing date. The board agreed interest needed to be added to the amendment; it can be a check from Kitten Land or added to the note.
  - d. IntegraCare Restructuring – Their staff has not been notified of any changes to the name of Kindred IntegraCare so currently everything will remain the same with their lease contract.
  - e. Cell Tower Lease –Attorney, Brad Pettiet has not had a chance to review the contract as of yet.
  - f. Update on Property under contract with the Chamber of Commerce – Barbara Hopper has prepared a 90 day extension to be signed next week. The Chambers building committee has not met yet to discuss building options.
  - g. Prospective Businesses – Arandas, Jalisco style, Mexican Restaurant opened March 2, 2015 in the old Dairy Queen building. We sent a letter to ShopKo asking them to consider moving into the vacant Alco Building and have not received any response. They are converting the Alco locations in Monahans, Kermit, Andrews, Dalhart and Perryton to ShopKo's and evaluating ten other Alco locations.
7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086
  - a. Section 551.074 Personal Matters - The Board went into Executive Session at 12:22 pm regarding section 551.074 Personnel Matters. The Board came out of Executive Session at 12:31 pm. No action was taken during the Executive Session. The board proceeded with open session at 12:31 pm.
8. Discuss and Consider any Action to be Taken After Executive Session – No action taken.
9. Adjournment – The meeting was adjourned at 12:37 pm.

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Mark Heinrich, President