SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

February 21, 2019

THOSE PRESENT: Mark Heinrich, Nancy Norman, Benny Arguello, Joe Williamson, Bobby Allen and Barbara Hopper.

 1. Open – Mark Heinrich, President, called the meeting at 12:00 pm in the SEDCO board room.

 2. Abstention and Conflicts of Interest – None

 3. January 24, 2019 Minutes – Nancy Norman made a motion to accept the January 24, 2019

 minutes as presented. Benny Arguello seconded the motion. The motion carried with Nancy Norman,

 Benny Arguello, Joe Williamson, and Mark Heinrich all in favor.

 4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial

 statement and monthly bills as presented. Joe Williamson seconded the motion. The motion carried with

 Benny Arguello, Joe Williamson, Nancy Norman, and Mark Heinrich all in favor.

 5. Comments from the Public (limited to 5 minutes) – None

 6. Director and or Presidents Report:

 a. Discuss Moving Forward with the Election of a Type B Corporation – Barbara Hopper

 reported the City Council approved the first reading of the election Ordinance and approved the Order of

 Special Election to terminate the Type A Corporation and create a Type B Corporation. Advertising for

 the election will be signs around town, the Slatonite, tri-fold brochures handed out at Lions Club,

 Senior Citizens, Athenians, and Daughters of the Pioneers during program presentations for the election.

 b. Prospective Businesses – Barbara Hopper reported the contractor for Allsups is working on store remodels

 at present and not sure when they will schedule construction of the Slaton Allsups.

 The car wash for Slaton has been put on hold for now with plans to construct at a later date.

 7. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

 551.072; 551.073; 551.074; 551.086.

 a. Section 551.086 Deliberation Regarding Economic Development Negotiations – Project GB

 8. Discuss and Consider any Action to be Taken After Executive Session – No Executive Session

 9. Adjournment – 12:21 pm

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Mark Heinrich, President