SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

January 24, 2018

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Nancy Norman, Benny Arguello, Joe Williamson, Tyler Tyre, Lezlee Harlan, and Barbara Hopper.

 1. Open – Mark Heinrich, President, called the meeting at 12:04 pm in the SEDCO board room.

 2. Abstention and Conflicts of Interest – None

 3. November 15, 2018 Minutes – Shannon Taliaferro made a motion to accept the November 15, 2018

 minutes as presented. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro,

 Nancy Norman, Joe Williamson, Benny Arguello, and Mark Heinrich all in favor.

 4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial

 statement and monthly bills as presented. Joe Williamson seconded the motion. The motion carried with

 Benny Arguello, Joe Williamson, Nancy Norman, Shannon Taliaferro, and Mark Heinrich all in favor.

 5. Comments from the Public (limited to 5 minutes) – None

 6. Director and or Presidents Report:

 a. Election of Officers – Nancy Norman made the motion to elect the officers by acclamation with Mark

 Heinrich as President, Shannon Taliaferro as Vice President, and Benny Arguello as Secretary/Treasurer

 for the next one-year term. Joe Williamson seconded the motion. The motion carried with Nancy Norman,

 Joe Williamson, Benny Arguello, Shannon Taliaferro, and Mark Heinrich all in favor.

 b. Discuss Moving Forward with the Election of a Type B Corporation – Barbara Hopper

 reported the City Council approved the resolution to transfer money and assets back to the Type B

 Corporation if the election for a Type B Corporation passed. After discussion, the Board agreed we would

 begin putting information out through the website, social media, flyers, and in person stating that becoming

 a Type B Corporation will allow us to provide more service for the tax dollars we have.

 c. Discuss and Consider Memorial Donation for Clark Self – Barbara Hopper reported a memorial donation

 needed to be decided for Clark Self, Jr., the first and former Director of SEDCO. Nancy Norman made the

 motion to donate $200.00 to Meals on Wheels in memory of Clark Self, Jr. Shannon Taliaferro seconded

 the motion. The motion carried with Nancy Norman, Shannon Taliaferro, Joe Williamson, Benny

 Arguello, and Mark Heinrich all in favor.

 d. Discuss and Consider Donation to Meals on Wheels – Action included in “item c”

 e. Discuss and Consider Annual Chamber of Commerce Banquet Sponsorship – Barbara Hopper reported the

 Chamber Banquet is February 25th at 11:30 am at the First Baptist Church. They have asked SEDCO for

 $500.00. Benny Arguello made the motion to donate $500.00 to sponsor the annual Chamber of

 Commerce Banquet. Joe Williamson seconded the motion. The motion carried with Benny Arguello, Joe

 Williamson, Nancy Norman, Shannon Taliaferro, and Mark Heinrich all in favor.

 f. Discuss and Consider Donation to Slaton Air Show – Barbara Hopper reported Mike Delano was raising

 money for the Slaton Air Show this year. Nancy Norman made the motion to donate $1,000.00 to sponsor

 the Slaton Air Show in June. Benny Arguello seconded the motion. The motion carried with Nancy

 Norman, Benny Arguello, Joe Williamson, Shannon Taliaferro, and Mark Heinrich all in favor.

 g. Prospective Businesses – Barbara Hopper reported she had tried to contact someone to check on the status

 of the car wash to go in near Prosperity Bank since their sign had been removed, but they had not returned

 her call.

 7. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

 551.072; 551.073; 551.074; 551.086. It is now 12:42 pm, we will go into Executive Session.

1. Section 551.086 Deliberation Regarding Economic Development Negotiations – Project GB – The Board went in to Session at 12:42 pm regarding Section 551.086 Deliberations about Real Property. The Board came out of Executive Session at 12:54 pm. No action was taken during Executive Session.

It is now 12:55 pm, and we are back in open session.

 8. Discuss and Consider any Action to be Taken After Executive Session – No action was taken.

 9. Adjournment – 12:57 pm

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 Mark Heinrich, President