SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

January 19, 2023

THOSE PRESENT: Benny Arguello, Shannon Taliaferro, Joe Janick, Judy Thomas, Nancy Norman, Clif Shaw, Wade Willson, Melissa McCaghren, Tanner Carey, Lezlee Harlan, and Barbara Hopper.

1. Open – Benny Arguello called the meeting at 12:01 pm in the SEDCO Office Building.
2. Invocation – Nancy Norman offered the invocation.
3. Abstention and Conflicts of Interest – None
4. December 15, 2022 Regular Meeting Minutes and January 6, 2023 Special Meeting Minutes – Clif Shaw made a motion to accept the December 15, 2022 regular meeting minutes and January 6, 2023 special meeting minutes as presented. Nancy Norman seconded the motion. The motion carried unanimously.
5. Financial Statement and Monthly Bills – Joe Janick made the motion to accept financial statements and monthly bills as

presented. Clif Shaw seconded the motion. The motion carried unanimously.

1. Comments from the Public – none
2. Discuss, consider, and take action on election of officers – Judy Thomas nominated Benny Arguello for President of the SEDCO Board. Shannon Taliaferro seconded. Nancy Norman nominated Joe Janick for Vice President of the SEDCO Board. Shannon Taliaferro seconded. Benny Arguello nominated Nancy Norman as Secretary/Treasurer of the SEDCO Board. Shannon Taliaferro seconded. Shannon Taliaferro made the motion to approve the slate of officers as presented. Clif Shaw seconded the motion. The motion carried unanimously.
3. Public Hearing: Public Hearing opened at 12:08 pm. Barbara Hopper asked for input and no one present had any comment. Public Hearing closed at 12:13pm.

 Tiger Train Fitness Equipment Grant in the amount of $10,000.00

 Project located at 118 W Garza, Slaton, Texas, in the amount of $80,000.00 to promote new or expanded business

 development, and project located at 125 N 8th Street, Slaton, Texas, in the amount of $35,000.00 to promote new or

 expanded business development.

1. Discuss, consider, and take action by Resolution #2023-1 project located at 118 W Garza, Slaton, Texas, in the amount of $80,000.00 and project located at 125 N 8th Street, Slaton, Texas, in the amount of $35,000.00. Both projects will promote new or expanded business development – Clif Shaw made a motion to accept Resolution #2023-1 as presented for the projects located at 118 W Garza and 125 N 8th Street, Slaton, Texas to promote new or expanded business development. Joe Janick seconded the motion. The motion carried unanimously.
2. Director and or Presidents Report:
3. Discuss, consider, and take action on Bickerstaff Heath Delgado Acosta LLP drafting purchase and sale documents for

property project at 118 W Garza and 125 N 8th Street, Slaton, Texas – Joe Janick made the motion to allow Bickerstaff Heath Delgado Acosta LLP to draft the purchase and sale documents for property projects at 118 W Garza and 125 N 8th Street, Slaton, Texas. Judy Thomas seconded the motion. The motion carried unanimously.

1. Discuss, consider, and take action on the 2022-2023 Amended Budget – Clif Shaw made the motion to approve the 2022-2023 amended budget as presented. Joe Janick seconded the motion. The motion carried unanimously.
2. Discuss, consider, and take action to renew our contract with Leading EDG that will terminate on January 31, 2023 –

 Judy Thomas made the motion to table any action with renewing the contract with Leading EDG until next month

 since they had not sent the new contract to Barbara Hopper by the time of our meeting. Clif Shaw seconded the

 motion. The motion carried unanimously.

1. Discuss, consider, and take action on recommendations for a new SEDCO board member to be presented the City

Council to approve – Clif Shaw made the motion to table any action for a new SEDCO Board Member until next month. Judy Thomas seconded the motion. The motion carried unanimously.

 e. Prospective & New Businesses: Promised Rest Restaurant and In Between Gallery and Mercantile – Barbara Hopper

reported Promised Rest Restaurant was open and had requested a ribbon cutting from the Chamber of Commerce and the In Between Gallery and Mercantile was open on Wednesdays and Saturdays selling T-Shirts and other artsy items.

 11. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 – Deliberations regarding economic development negotiations; Project 2022-23-1

 The Board went into Executive Session at 12:37 pm regarding Section 551.086. The board came out of Executive

 Session at 12:47 pm. No action was taken during Executive Session. Any action as a result of this

 Executive Session will be made in open session.

 Benny Arguello announced, it is now 12:48 pm, we are back in open session.

 12. Discuss and Consider any Action to be Taken After Executive Session

 a. Section 551.086 – Deliberations regarding economic development negotiations; Project 2022-23-4 – Clif Shaw made

 the motion to grant Independent Air Filters $10,000.00 for a reimbursable Building Construction incentive. Nancy

 Norman seconded the motion. The motion carried unanimously.

 13. Adjournment – 1:49pm

Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Joe Janick, Secretary/Treasurer