SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

January 18, 2018

THOSE PRESENT: Mark Heinrich, Benny Arguello, Nancy Norman, Irma Garza and Barbara Hopper.

 1. Open – Mark Heinrich, President, called the meeting at 12:33 pm in the SEDCO board room

 2. Abstention and Conflicts of Interest – None

 3. November 16, 2017 – Nancy Norman made a motion to accept the November 16, 2017 minutes

 as presented. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny

 Arguello and Mark Heinrich all in favor.

 4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial

 statement and monthly bills as presented. Nancy Norman seconded the motion. The motion carried with

 Benny Arguello, Nancy Norman and Mark Heinrich all in favor.

 5. Comments from the Public (limited to 5 minutes) – None

 6. Director and or Presidents Report:

 a. Election of Officers – Nancy Norman made the motion to elect by acclimation Mark Heinrich for President,

 Shannon Taliaferro for Vice President and Benny Arguello for Secretary/Treasurer. Benny Arguello

 seconded the motion. The motion carried with Nancy Norman, Benny Arguello and Mark Heinrich

 all in favor.

 b. Chamber Banquet Sponsorship – Barbara Hoper reported Chamber of Commerce is asking for sponsorship

 of $500.00 for the 2018 Chamber Banquet. Nancy Norman made a motion to sponsor the Chamber

 Banquet. Benny Arguello seconded the motion. The motion carried with Nancy Norman, Benny Arguello

 and Mark Heinrich all in favor.

 c. Discuss Klemke Note- After discussion it was decided that no action be taken at this time.

 d. Update on Stucco Repairs Needed on the North-West Side of our Buildings – Barbara Hopper reported

 Ricky Gloria came to look at the building; he will contact someone else to come look at it.

 e. Discuss and Consider Options for 1500 Woodrow Road Property- After discussion it was decided that

 no action would be taken at this time.

 f. Prospective Businesses- No prospective businesses at this time

 7. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

 551.072; 551.073; 551.074; 551.086.

 a. Section 551-074 – Personal Matters - Executive meeting has been postponed for the next meeting.

 8. Discuss and Consider any Action to be Taken After Executive Session – None

 9. Adjournment – Meeting was adjourned at 12:56 pm.

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 Mark Heinrich, President