SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

November 21, 2019

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Nancy Norman, Benny Arguello, Cleve Kerby, Lynn Nowlin, Melissa McCaghren, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, called the meeting at 3:00 pm in the SEDCO board room.
2. Invocation – Cleve Kerby led us in prayer
3. Abstention and Conflicts of Interest – None

 4. October 17, 2019 Minutes – Shannon Taliaferro made a motion to accept the October 17, 2019

 minutes as presented. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy

 Norman, Benny Arguello, Cleve Kerby, and Mark Heinrich all in favor.

 5. Financial Statement and Monthly Bills – Nancy Norman made the motion to accept the financial

 statements and monthly bills as presented. Benny Arguello seconded the motion. The motion carried with

 Nancy Norman, Benny Arguello, Shannon Taliaferro, Cleve Kerby, and Mark Heinrich all in favor.

 6. Comments from the Public (limited to 5 minutes) – None

 7. Director and or Presidents Report:

 a.  Discuss and Consider Resolution 2019-1, a resolution of the Slaton Economic Development Corporation recommending

 the termination of the Corporation, approving a Plan of Termination, and authorizing the preparation and execution of

 all documents necessary to terminate the Corporation – Cleve Kerby made the motion to accept Resolution 2019-1 as

 presented. Benny Arguello seconded the motion. The motion carried with Cleve Kerby, Benny Arguello, Shannon

 Taliaferro, Nancy Norman, and Mark Heinrich all in favor. Shannon Taliaferro made the motion to accept the Plan of

 Termination and authorize the preparation and execution of all documents necessary to terminate the Corporation.

 Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, Nancy Norman,

 Cleve Kerby, and Mark Heinrich all in favor.

 b. Discuss and Consider installing panic door on side of building – Barbara Hopper reported the building needs a panic

 door at the back for safety and compliance reasons. Shannon Taliaferro made the motion to allow Barbara to accept up

 to a $2,000.00 bid for a panic door. Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro,

 Nancy Norman, Cleve Kerby, Benny Arguello, and Mark Heinrich all in favor.

 c. Prospective Businesses –Barbara Hopper reported a second RV dealership coming to Slaton and the possibility of a

 coffee shop and wine tasting business with owners moving into the apartment for upstairs.

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 Deliberations regarding economic development negotiations – 1500 W Woodrow Road

 b. Section 551.072 Deliberations regarding purchase or sale of real property – 1500 W Woodrow Road

 c. Section 551.072 Deliberations regarding purchase or sale of real property – Lot 10 & N ½ of 11, Blk 79,

 Orig T Slaton

 d. Section 551.072 Deliberations regarding purchase or sale of real property – Lot 22-24, Blk 81, Orig T

 West PK Slaton

 The Board went into Executive Session at 3:27 pm regarding Section 551.086 and Section 551.072. The

 board came out of Executive Session at 3:55 pm. No action was taken during Executive Session.

 Mark Heinrich announced, it is now 3:56 pm, we are back in open session.

 9. Discuss and Consider any Action to be Taken After Executive Session –

 a. Section 551.086 Deliberations regarding economic development negotiations – 1500 W Woodrow Road – No action

 was taken.

 b. Section 551.072 Deliberations regarding purchase or sale of real property – 1500 W Woodrow Road – Nancy Norman

 made the motion to lease the property at 1500 W Woodrow Road to Lorentz, Inc. for $1,500.00 per month for one year

 with the option to renew after that time. Cleve Kerby seconded the motion. The motion carried with Nancy Norman,

 Cleve Kerby, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.

 c. Section 551.072 Deliberations regarding purchase or sale of real property – Lot 10 & N ½ of 11, Blk 79,

 Orig T Slaton – Benny Arguello made the motion to sell Lot 10 & N ½ of 11, Blk 79, Orig T Slaton, to BJ and Mandi

 Schilling at the price of $5,363.00. Shannon Taliaferro seconded the motion. The motion carried with Benny

 Arguello, Shannon Taliaferro, Nancy Norman, Cleve Kerby, and Mark Heinrich all in favor.

 d. Section 551.072 Deliberations regarding purchase or sale of real property – Lot 22-24, Blk 81, Orig T

 West PK Slaton – Nancy Norman made the motion to offer Lot 22-24, Blk 81, Orig T West PK Slaton, to Tommy

 Walters at the price of $5,250.00 with the option of the price to be revisited every six months. Benny Arguello

 seconded the motion. The motion carried with Nancy Norman, Benny Arguello, Shannon Taliaferro, Cleve Kerby,

 and Mark Heinrich all in favor.

 10. Refreshments – Everyone enjoyed refreshments honoring Cleve Kerby on his resignation from the SEDCO Board.

 11. Adjournment – 4:31 pm

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 Mark Heinrich, President