SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

November 18, 2021

THOSE PRESENT: Benny Arguello, Shannon Taliaferro, Judy Thomas, Clif Shaw, Mike Lamberson, Lezlee Harlan, and Barbara Hopper.

1. Open – Benny Arguello called the meeting at 12:05 pm in the SEDCO Office Building.
2. Invocation – Judy Thomas offered the invocation.
3. Abstention and Conflicts of Interest – None

 4. October 21, 2021 Minutes – Judy Thomas made a motion to accept the October 21, 2021 minutes as presented.

 Clif Shaw seconded the motion. The motion carried unanimously.

 5. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept financial statements and monthly bills

 as presented. Clif Shaw seconded the motion. The motion carried unanimously.

 6. Comments from the Public – none

 7. Director and or Presidents Report:

  a. Discuss and Consider transferring excess funds from checking account to money market account to draw more interest –

 Shannon Taliaferro made the motion to move all but $200,000 from the checking account to the money market account

 for the added interest earned from Peoples Bank. Clif Shaw seconded the motion. The motion carried unanimously.

 b. Discuss and Consider contract with Leading EDG – Barbara Hopper reported after hearing from Matty McLain at

 Leading EDG they expect to be approximately 30 days from having a consultant in place for Slaton.

 c. Discuss and Consider calendar year 2022-2023 SEDCO Board Members – Clif Shaw made the motion to

 recommend to the Slaton City Council, Benny Arguello, Shannon Taliaferro, and Judy Thomas for another two-year

 term each to serve on the SEDCO Board and Chad Wilson to replace Sandra Thomas, whose term also expires in

 December, to serve a two-year term on the SEDCO Board as well. Shannon Taliaferro seconded the motion. The motion

 carried unanimously.

 d. Discuss and Consider promotional sponsorship to the Chamber of Commerce Small Town Christmas, Saturday,

 December 4th, 6pm to 9pm on the Square – Clif Shaw made the motion to give a $750 promotional sponsorship to the

 Slaton Chamber of Commerce for the Small Town Christmas on Saturday, December 4th on the Square. Judy Thomas

 seconded the motion. The motion carried unanimously.

 e. Prospective Businesses – Gym, Recycle Center

 Barbara Hopper reported no new information on the gym and she had put the man interested in putting in a recycling

 center in touch with a person who could assist him with obtaining property.

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 – Deliberations regarding economic development negotiations to offer financial incentives to business

 prospects

 b. Section 551.072 – Deliberations regarding the purchase, sale, lease, or exchange of real property

 The Board went into Executive Session at 12:26 pm regarding Section 551.086 and Section 551.072. The board came

 out of Executive Session at 12:37 pm. No action was taken during Executive Session. Any action as a result of this

 Executive Session will be made in open session.

 Benny Arguello announced, it is now 12:38 pm, we are back in open session.

 9. Discuss and Consider any Action to be Taken After Executive Session –

 a. Section 551.086 – Deliberations regarding economic development negotiations to offer financial incentives to business

 prospects – None

 b. Section 551.072 – Deliberations regarding the purchase, sale, lease, or exchange of real property – None

 10. Adjournment – 12:39 pm

 Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Shannon Taliaferro, Vice President