SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

November 16, 2017

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Joe Williamson, Mike Lamberson,

 Steve Deaton, Irma Garza and Barbara Hopper

 1. Open – Mark Heinrich, President, called the meeting at 12:00 pm in the SEDCO board room

 2. Abstention and Conflicts of Interest – None

 3. October 31, 2017 Minutes – Shannon Taliaferro made a motion to accept the October 31, 2017 minutes as

 presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny

 Arguello, Joe Williamson and Mark Heinrich all in favor.

 4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial

 statement and monthly bills as presented. Joe Williamson seconded the motion. The motion carried with

 Benny Arguello, Joe Williamson, Shannon Taliaferro and Mark Heinrich all in favor.

 5. Comments from the Public (limited to 5 minutes) – None

 6. Director and or Presidents Report:

 a. Discuss and Consider Appointment for the (2) Two Year Term Expiring December 31, 2017 to Send

 City Council for Approval – This is Shannon, Benny and Joe- Shannon Taliaferro, Benny Arguello and Joe

 Williamson all agreed to serve another 2 year term. Barbara will send a letter of recommendation to

 the City Council; they will vote on this at the December meeting.

 b. Update on Clean Up and Gravel for our Property on 1500 Woodrow Road and Progress on Leasing

 the Property - Barbara Hopper reported the gravel is being delivered and the project should be

 completed this week. Barbara Hopper also reported she spoke to Josh with P&S pump and is waiting

 for approval of possible lease. Joe Williamson made motion to lease the property for one year instead

 of two years at $1200.00 - $1500.00 monthly. Benny Arguello seconded the motion. The motion

 carried with Joe Williamson, Benny Arguello, Shannon Taliaferro and Mark Heinrich all in favor.

 c. Update on Stucco Repairs Needed on the North-West Side of our Building – Barbara Hopper reported

 Felix Tijerina came by to look at building and later gave a verbal quote of $800.00 - $1000.00; have not

 received written quote. Adam Rodriguez and Eddie Hernandez came by and looked at the building; they

 were supposed to get a bid to us today but did not. .

. d. Update on Kindred at Home Move Out – Barbara Hopper reported the signs are still up and the plywood

 their network was on has not been removed; the locks have been changed. Nothing more to

 report at this time.

 e. Discuss and Consider Thanksgiving and Christmas Holiday Hours- SEDCO will be closed Thursday

 November 23rd and Friday November 24th for Thanksgiving, and December 22nd at noon through January

 1st, for Christmas and New Year’s Day.

 f. Prospective Businesses- No prospective businesses at this time

 7. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

 551.072; 551.073; 551.074; 551.086.

 8. Discuss and Consider any Action to be Taken After Executive Session – None

 9. Meal with Board and Invited Guest at Arandas Restaurant – Mark Heinrich, President announced the

 meeting will break at 12:30 and reconvene at Arandas Restaurant for lunch with the board and guest.

 10. Adjournment – Meeting was adjourned at 1:30pm.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Mark Heinrich, President