SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

November 15, 2018

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Nancy Norman, Benny Arguello, Joe Williamson, Bobby Allen, Lezlee Harlan, and Barbara Hopper.

 1. Open – Mark Heinrich, President, called the meeting at 12:01 pm in the SEDCO board room.

 2. Abstention and Conflicts of Interest – None

 3. October 18, 2018 Minutes – Nancy Norman made a motion to accept the October 18, 2018

 minutes as presented. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe

 Williamson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.

 4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial

 statement and monthly bills as presented. Benny Arguello seconded the motion. The motion carried with

 Shannon Taliaferro, Benny Arguello, Nancy Norman, Joe Williamson, and Mark Heinrich all in favor.

 5. Comments from the Public (limited to 5 minutes) – None

 6. Director and or Presidents Report:

 a. Discuss and Consider Moving Forward with the Election of a Type B Corporation – Barbara Hopper

 reported answers she received from the Comptrollers Office concerning moving forward with the election

 to change the Type A Corporation to a Type B Corporation. After discussion, Nancy Norman made the

 motion to move forward with the election of a Type B Corporation and to terminate the Type A

 Corporation if elected to do so by the citizens of Slaton. Joe Williamson seconded the motion. The motion

 carried with Nancy Norman, Joe Williamson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all

 in favor.

 b. Discuss Chamber of Commerce Small Town Christmas Donation – Barbara Hopper reported on the

 Chamber’s Small Town Christmas. Shannon Taliaferro made the motion to amend the Board’s previous

 motion to split the money evenly among the service people donating time but to allow the Chamber to use

 the money to cover the event expenses. Joe Williamson seconded the motion. The motion carried with

 Shannon Taliaferro, Joe Williamson, Nancy Norman, Benny Arguello, and Mark Heinrich all in favor.

 c. Prospective Businesses – Barbara Hopper reported a prospective manufacturing business had been in

 contact with her about property on Railroad Avenue.

 7. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

 551.072; 551.073; 551.074; 551.086.

 8. Discuss and Consider any Action to be Taken After Executive Session – No action was taken.

 9. Adjournment – 12:40 pm

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 Mark Heinrich, President