SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

November 15, 2018

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Nancy Norman, Benny Arguello, Joe Williamson, Bobby Allen, Lezlee Harlan, and Barbara Hopper.

1. Open – Mark Heinrich, President, called the meeting at 12:01 pm in the SEDCO board room.

2. Abstention and Conflicts of Interest – None

3. October 18, 2018 Minutes – Nancy Norman made a motion to accept the October 18, 2018

minutes as presented. Joe Williamson seconded the motion. The motion carried with Nancy Norman, Joe

Williamson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all in favor.

4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial

statement and monthly bills as presented. Benny Arguello seconded the motion. The motion carried with

Shannon Taliaferro, Benny Arguello, Nancy Norman, Joe Williamson, and Mark Heinrich all in favor.

5. Comments from the Public (limited to 5 minutes) – None

6. Director and or Presidents Report:

a. Discuss and Consider Moving Forward with the Election of a Type B Corporation – Barbara Hopper

reported answers she received from the Comptrollers Office concerning moving forward with the election

to change the Type A Corporation to a Type B Corporation. After discussion, Nancy Norman made the

motion to move forward with the election of a Type B Corporation and to terminate the Type A

Corporation if elected to do so by the citizens of Slaton. Joe Williamson seconded the motion. The motion

carried with Nancy Norman, Joe Williamson, Shannon Taliaferro, Benny Arguello, and Mark Heinrich all

in favor.

b. Discuss Chamber of Commerce Small Town Christmas Donation – Barbara Hopper reported on the

Chamber’s Small Town Christmas. Shannon Taliaferro made the motion to amend the Board’s previous

motion to split the money evenly among the service people donating time but to allow the Chamber to use

the money to cover the event expenses. Joe Williamson seconded the motion. The motion carried with

Shannon Taliaferro, Joe Williamson, Nancy Norman, Benny Arguello, and Mark Heinrich all in favor.

c. Prospective Businesses – Barbara Hopper reported a prospective manufacturing business had been in

contact with her about property on Railroad Avenue.

7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

551.072; 551.073; 551.074; 551.086.

8. Discuss and Consider any Action to be Taken After Executive Session – No action was taken.

9. Adjournment – 12:40 pm

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Mark Heinrich, President