SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

October 31, 2017

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Joe Williamson, Nancy Norman,

Irma Garza and Barbara Hopper

1. Open – Mark Heinrich, President, called the meeting at 12:00 pm in the SEDCO board room

2. Abstention and Conflicts of Interest – None

3. September 21, 2017 Minutes – Nancy Norman made a motion to accept the September 21, 2017 minutes as

presented. Shannon Taliaferro seconded the motion. The motion carried with Nancy Norman, Shannon

Taliaferro, Benny Arguello, Joe Williamson and Mark Heinrich all in favor.

4. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial

Statement and monthly bills as presented. Joe Williamson seconded the motion. The motion carried with

Shannon Taliaferro, Joe Williamson, Benny Arguello, Nancy Norman and Mark Heinrich all in favor.

5. Comments from the Public (limited to 5 minutes) – None

6. Director and or Presidents Report:

a. Update on Infrastructure Project for Kim Wiley at Tin Top - Barbara Hopper reported Kim had

signed the Infrastructure Agreement and Check was issued.

b. Update on Clean Up and Gravel for our Property on 1500 Woodrow Road – Barbara Hopper reported

Brett Englund has started the project of spraying and removing weeds; he has begun leveling dirt. It will

be a couple of weeks before project is completed.

c. Update on Old Slaton Truck Stop- Barbara Hopper reported she spoke to Steve Deaton a few weeks ago.

Mr. Deaton mentioned he had been contacted on Electrical Engineering and could be two to three months

wait period to start.

d. Update on Stucco Repairs Needed on the North-West side of our Building – Joe Williamson reported he

spoke to the individual he knew but he has retired; Joe will get some names and numbers of other

individuals and update as soon as information becomes available.

e. Update on Kindred at Home moving out- Barbara Hopper reported Kindred at Home moved out on

Wednesday October 18th; their network equipment is still in the office and will be removed at a later date.

Locks will be changed on November 1st.

f. Discuss and Consider leasing price for 1500 Woodrow Road property – Barbara Hopper reported there are

two individuals interested in the property and $1500.00 may be all they would be willing to pay. The first

company is P&S Pumps & Service out of Farmington, NM. The other is Roy Clifton who is wanting to put

in a mechanic shop. Shannon Taliaferro made a motion to lease for $1500.00 which would include taxes

and insurance on a (2) two year lease giving Barbara Hopper an option to negotiate down to $1250.00.

Nancy Norman seconded the motion. The motion carried with Shannon Taliaferro, Nancy Norman, Benny

Arguello, Joe Williamson and Mark Heinrich all in favor.

g. Prospective Businesses- None

7. Executive Session:

An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071

551.072; 551.073; 551.074; 551.086.

8. Discuss and Consider any Action to be Taken After Executive Session – None

9. Adjournment- The meeting was adjourned at 12:21

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Mark Heinrich, President