

SLATON ECONOMIC DEVELOPMENT CORPORATION
SEDCO BOARD ROOM
September 17, 2015

THOSE PRESENT: Shannon Taliaferro, Barbara Hopper, Benny Arguello, Joe Williamson, and Taylor Davis.

1. Open – Shannon Taliaferro, Vice-President, called the meeting to order at 12:02 pm in the SEDCO Board Room.
2. Abstention and Conflicts of Interest – None
3. August 20, 2015 Minutes – Joe Williamson made a motion to accept the August 20, 2015 minutes as presented. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, and Joe Williamson all in favor.
4. Financial Statement and Monthly Bills – Benny Arguello made the motion to accept the financial statement and payment of the monthly bills as presented. Joe Williamson seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, and Joe Williamson all in favor.
5. Comments from the Public (limited to 5 minutes) – None
6. Director, Barbara Hopper, reported the following:
 - a. Klemke Note – We have not received payments since July.
 - b. Update on Property Under Contract with Chamber of Commerce – They have signed another extension.
 - c. Discuss Progress of Slaton Welcome Landmark and Possible Contribution - Barbara Hopper reported TxDot will be in charge of inspections during construction which was a concern at our last meeting. There will not be any lighting installed until after the Landmark is completed due to lack of funds. At present the donations for the construction of the landmark is short. Joe Williamson made a motion to donate \$10,000.00; \$6000.00 is to go toward the construction shortage with \$4000.00 to be designated to go toward the lighting when the landmark is completed. Benny Arguello seconded the motion. The motion carried with Joe Williamson, Benny Arguello, and Shannon Taliaferro all in favor.
 - d. Slaton Bakery Cookie Plant Performance Agreement – Chad Wilson looked over the Performance Agreement and approved of it. Benny Arguello made a motion to accept the Performance Agreement with Barbara Hopper as the designated signatory. Joe Williamson seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, and Joe Williamson all in favor.
 - e. Possible Sale of Lots on Rail Road Avenue – Joe Williamson made a motion to sell thirteen lots (40-52) at \$307.00 a lot for a total sale of \$3991.00. SEDCO will agree to split the survey and closing costs with buyer. The property is to be cleaned up in six months with help from the city. Benny Arguello seconded the motion. The motion carried with Shannon Taliaferro, Benny Arguello, and Joe Williamson all in favor.
 - f. Set Date for Quarterly Meeting/Meal- It was decided to have the meeting/meal on Tuesday, October 13, 2015, at Chad Wilsons new building. The luncheon will be in appreciation for the Slaton Fire Department and the Police Department.
 - g. Prospective Businesses – The contract on the Old Barton dealership fell through.
7. An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071 551.072; 551.073; 551.074; 551.086 – The Board did not go into Executive Session.
8. Discuss and Consider any Action to be Taken After Executive Session – No Action taken
9. Adjournment – The meeting was adjourned at 12:35 pm.

Shannon Taliaferro, Vice-President