SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

August 22, 2019

THOSE PRESENT: Mark Heinrich, Shannon Taliaferro, Benny Arguello, Cleve Kerby, Mike Lamberson, Lynn Nowlin, Melissa McCaghren, Shawn Quick, and Barbara Hopper.

1. Open – Mark Heinrich, called the meeting at 12:01 pm in the SEDCO board room.
2. Invocation – Cleve Kerby led us in prayer
3. Abstention and Conflicts of Interest – None

 4. July 18, 2019 Minutes – Benny Arguello made a motion to accept the July 18, 2019

 minutes as presented. Cleve Kerby seconded the motion. The motion carried with Benny Arguello,

 Cleve Kerby, Shannon Taliaferro and Mark Heinrich all in favor.

 5. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial

 statements and monthly bills as presented. Benny Arguello seconded the motion. The motion carried with

 Shannon Taliaferro, Benny Arguello, Cleve Kerby, and Mark Heinrich all in favor.

 6. Comments from the Public (limited to 5 minutes) – None

 7. Director and or Presidents Report:

 a. Discuss and Consider progress with the newly elected Slaton Economic Development Type B

 Corporation and the steps being taken to dissolve the Type A Corporation - Barbara Hopper reported

 the lawyer, Bryan Guymon, received the Certificate of Account Status on August 20, 2019. Bryan will

 be sending a timeline as to what will happen and when.

 b. Present the board with memorial acknowledgements and thank you cards – SEDCO received

 acknowledgement cards from the Buster Tucker and Dubbin England families and a thank you card

 from Slaton Bakery for the plant we sent them for the reopening after the fire.

 c. Discuss and Consider advertising with KSSL during football season and Slaton Athletic Booster Club

 football advertising – Cleve Kerby made a motion to advertise with KSSL and Slaton Athletic Booster

 Club. Shannon Taliaferro seconded the motion. The motion carried with Cleve Kerby, Shannon

 Taliaferro, Benny Arguello and Mark Heinrich all in favor.

 d. Discuss Gypsy Road RV Dealership progress – Barbara Hopper reported there had been a setback due

 to the address change. Chris Cantrell with the city and Barbara Hopper were able to find out how to

 get it corrected with a letter from the US Postal Service.

 e. Prospective Businesses – None at this time

 f. Discuss and Consider 2019-2020 Budget – Barbara Hopper presented Budget Option A & B to the

 board, each line item was explained on both options. Cleve Kerby made a motion to accept Budget

 Option A. Shannon Taliaferro seconded the motion. The motion carried with Cleve Kerby, Shannon

 Taliaferro, Benny Arguello and Mark Heinrich all in favor

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 Deliberations regarding economic development negotiations – Quick Energy Lease

 The Board went into Executive Session at 12:26 pm regarding Section 551.086. The board came

 out of Executive Session at 12:37 pm. No action was taken during Executive Session.

 Mark Heinrich announced, it is now 12:38 pm, we are back in open session.

 9. Discuss and Consider any Action to be Taken After Executive Session – No action was taken

 10. Adjournment – 12:45 pm

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 Mark Heinrich, President