SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

October 21, 2021

THOSE PRESENT: Benny Arguello, Shannon Taliaferro, Joe Janick, Nancy Norman, Judy Thomas, Clif Shaw, Melissa McCaghren, and Barbara Hopper.

1. Open – Benny Arguello called the meeting at 12:00 pm in the SEDCO Office Building.
2. Invocation – Nancy Norman offered the invocation.
3. Abstention and Conflicts of Interest – None

 4. September 14, 2021 Minutes – Nancy Norman made a motion to accept the September 21, 2021 minutes as presented.

 Clif Shaw seconded the motion. The motion carried unanimously.

 5. Financial Statement and Monthly Bills – Clif Shaw made the motion to accept 2020-2021 and 2021-2022 financial

 Statements and monthly bills as presented. Joe Janick seconded the motion. The motion carried unanimously.

 6. Comments from the Public – none

 7. Director and or Presidents Report:

  a. Discuss and Consider contract with Leading EDG – Shannon Taliaferro made the motion to table the contract with

 Leading EDG until more information is provided. Clif Shaw seconded the motion. The motion carried unanimously.

 b. Prospective Businesses – Progress with Heirloom Flowers and Goods was discussed.

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 – Deliberations regarding economic development negotiations to offer incentives to business projects

 b. Section 551.072 – Deliberations regarding the purchase, sale, lease, or exchange of real property

 The Board went into Executive Session at 12:09 pm regarding Section 551.086 and Section 551.072. The board came

 out of Executive Session at 12:22 pm. No action was taken during Executive Session. Any action as a result of this

 Executive Session will be made in open session.

 Benny Arguello announced, it is now 12:23 pm, we are back in open session.

 9. Discuss and Consider any Action to be Taken After Executive Session –

 a. Section 551.086 – Deliberations regarding economic development negotiations to offer financial incentives to business

 projects – None

 b. Section 551.072 – Deliberations regarding the purchase, sale, lease, or exchange of real property – None

 10. Adjournment – 12:23 pm

 Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Shannon Taliaferro, Vice President