SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

October 20, 2022

THOSE PRESENT: Benny Arguello, Joe Janick, Judy Thomas, Clif Shaw, Wade Willson, Melissa McCaghren, Tyler Campbell, Lezlee Harlan, and Barbara Hopper.

1. Open – Benny Arguello called the meeting at 12:08 pm in the SEDCO Office Building.
2. Invocation – Judy Thomas offered the invocation.
3. Abstention and Conflicts of Interest – None
4. September 15, 2022 Minutes – Clif Shaw made a motion to accept the September 15, 2022 minutes as presented. Joe Janick seconded the motion. The motion carried unanimously.
5. Financial Statement and Monthly Bills – Clif Shaw made the motion to accept financial statements and monthly bills as

presented. Joe Janick seconded the motion. The motion carried unanimously.

 6. Comments from the Public – none

 7. Director and or Presidents Report:

 a. Discuss additional information on affordable housing – Barbara Hopper reported to the Board that according to a realtor

 recommending using data from 2016-2021 US Census Bureau, SEDCO would only be able to consider $70,680.00 as

 affordable housing.

 b. Discuss and consider mural suggestions from the mural committee – Judy Thomas reported the mural committee has

 met twice and are still brainstorming. The committee is working to create a mural that will hit the mark of perfection

 for Slaton.

 c. Discuss and consider a Business Grant similar to what Lamesa and Tahoka EDC are using – Barbara Hopper presented

 Business Grants that are being used by Lamesa EDC, and possibly, Tahoka EDC. The Board all liked the incentives

 which would serve as the contract between the EDC and business. Barbara said she would contact SEDCO attorneys to

 gain legal approval.

 d. Discuss Facebook promoting for businesses – The Board agreed to continue to promote other local businesses on

 Facebook and keep positively promoting Slaton. Wade Willson encouraged Lezlee Harlan to post about incentives and

 shopping local often as well.

 e. Prospective Businesses – Barbara Hopper reported The Red Line Company and Twisted Gypsy’s Ribbon Cutting from

 the Slaton Chamber of Commerce would be on the day of their Grand Opening, November 5th at 11:00am located at

 225 W Lubbock.

 8. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 – Deliberations regarding economic development negotiations; Project 2022-23-1

 The Board went into Executive Session at 12:12 pm regarding Section 551.086. The board came out of Executive

 Session at 12:25 pm. No action was taken during Executive Session. Any action as a result of this

 Executive Session will be made in open session.

 Benny Arguello announced, it is now 12:26 pm, we are back in open session.

 9. Discuss and Consider any Action to be Taken After Executive Session

 a. Section 551.086 – Deliberations regarding economic development negotiations; Project 2022-23-1 – No action was

 taken.

 10. Adjournment – 1:10pm

Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Joe Janick, Secretary/Treasurer