SLATON ECONOMIC DEVELOPMENT CORPORATION

SEDCO BOARD ROOM

October 15, 2020

THOSE PRESENT: Benny Arguello, Shannon Taliaferro, Joe Janick, Nancy Norman, Judy Thomas, Lynn Nowlin, Melissa McCaghren, Lezlee Harlan, and Barbara Hopper.

1. Open – Benny Arguello, called the meeting at 12:01 pm in the SEDCO Office Building.
2. Invocation – Judy Thomas led us in prayer
3. Abstention and Conflicts of Interest – None

 4. September 17, 2020 Minutes – Nancy Norman made a motion to accept the September 17, 2020 minutes as presented. Joe

 Janick seconded the motion. The motion carried unanimously.

 5. Financial Statement and Monthly Bills – Shannon Taliaferro made the motion to accept the financial statements and monthly

 bills as presented. Nancy Norman seconded the motion. The motion carried unanimously.

 6. Comments from the Public (please email to Barbara Hopper bh-sedco@sbcglobal.net) – Melissa McCaghren thanked the

 Board for the plant sent to her after a loss in her family.

 7. Director and or Presidents Report:

 a.  Discuss and consider the revised Façade Grant Incentive Agreement and Proof of Completion and Certification –

 Nancy Norman made the motion to accept the revised Façade Grant Incentive Agreement and Proof of Completion and

 Certification as presented. Lynn Nowlin seconded the motion. The motion carried unanimously.

 b. Discuss and consider grant application to cover all types of projects – Judy Thomas made the motion to accept the grant

 application to cover all types of projects as presented. Joe Janick seconded the motion. The motion carried

 unanimously.

 c. Discuss bids to expand conference room – Shannon Taliaferro made the motion to accept the bid up to $6,000.00 from

 & Sons to expand the conference room. Judy Thomas seconded the motion. The motion carried unanimously.

 8. Prospective Businesses –

 9. Executive Session:

 An Executive Session may be held under the Provisions of Texas Government Code Section, 551.071;

 551.072; 551.073; 551.074; 551.086

 a. Section 551.086 Deliberations regarding economic development negotiations – Façade Grant for Project 2020-4

 b. Section 551.086 Deliberations regarding economic development negotiations – Equipment Grant for Project 2020-5 c. Section 551.086 Deliberations regarding economic development negotiations – Job Incentive for Project 2020-6

 d. Section 551.086 Deliberations regarding economic development negotiations – Personal information for applicants The Board went into Executive Session at 12:19 pm regarding Section 551.086. The board came out of Executive

 Session at 1:39 pm. No action was taken during Executive Session. Any action as a result of this Executive

 Session will be made in open session.

 Benny Arguello announced, it is now 1:40 pm, we are back in open session.

 10. Discuss and Consider any Action to be Taken After Executive Session –

 a. Section 551.086 Deliberations regarding economic development negotiations – Façade Grant for Project 2020-4 –

 Judy Thomas made the motion to grant up to $5,000.00 for a Facade Grant to Shannon Mason Counseling with receipts

 provided for reimbursement. Joe Janick seconded the motion. The motion carried unanimously.

 b. Section 551.086 Deliberations regarding economic development negotiations – Equipment Grant for Project 2020-5 –

 Nancy Norman made the motion to grant up to $10,000.00 for an Equipment Grant to Slaton Dental with receipts

 provided for reimbursement. Judy Thomas seconded the motion. The motion carried unanimously.

 c. Section 551.086 Deliberations regarding economic development negotiations – Job Incentive for Project 2020-6 –

 The Board tabled the Job Incentive Grant for Project 2020-6 pending further corporate information obtained from the

 applicant.

 d. Section 551.086 Deliberations regarding economic development negotiations – Personal information for applicants –

 Judy Thomas made the motion that applicants must provide a credit report with their application for grants and

 background checks would be through Vindico Innovations, LLC. Shannon Taliaferro seconded the motion.

 The motion carried unanimously.

 11. Adjournment – 1:51 pm

 Slaton Economic Development Corporation, Type B

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Benny Arguello, President

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Joe Janick, Secretary